



## Adviser remuneration policy

This Remuneration Policy applies to advisers with clients who hold products on the Nucleus platform. It should be read in conjunction with the Adviser Terms of Business, which is available from our website [literature.nucleusfinancial.com](https://literature.nucleusfinancial.com) or on request.

### Introduction

We can facilitate the payment of adviser remuneration (adviser charges) where your clients have provided their consent for the type, amount and frequency of the requested charges.

Charges are paid from each product's cash balance. Where a customer also holds an individual GIA, this product may instead be nominated for the payment of adviser charges related to other Nucleus products.

We'll only make payments in line with an active adviser charges agreement signed by the client and submitted to us, as stated in the Adviser Terms of Business. This means that if a client:

- transfers out or closes their product;
- informs us that you're no longer their adviser;
- informs us that they are no longer receiving ongoing advice from you; or
- wishes to stop payments or make alternative arrangements for such remuneration,

then we'll make a final pro-rated payment to you, for the period between your last payment and the date of the event above.

Initial and ongoing charges are deducted and paid automatically in line with the amounts and frequencies confirmed in the adviser charging agreement. Ongoing charges may be applied and calculated across all products your client holds or at individual product level. Adviser charges facilitated from a Nucleus SIPP account must relate to advice given in respect of that account only, any breach of this requirement may lead to unauthorised payment tax charges being imposed on your client's SIPP account.

Ad hoc charges must be requested via our online platform; there's no need to send us an invoice.

All references to amounts that Nucleus will process through adviser charging are inclusive of VAT.



### Settling adviser charges

Adviser charges are paid to the adviser from the product's available cash balance. This means that the cash account should be regularly monitored, with payments in or asset sales being made where needed to allow for the timely settlement of all debits.

To assist with this, our automatic disinvestment policy aims to address the position when there is insufficient cash available to make a payment. Should the cash balance be too low to make a payment in full when due, we'll place a proportional sale of eligible assets to allow payments such as adviser charges to be made.

For more information, including details of which assets are included in our automatic disinvestment process, please see our [Auto-Disinvestment Policy](https://literature.nucleusfinancial.com), available on our website [literature.nucleusfinancial.com](https://literature.nucleusfinancial.com) or on request.



## Initial charges

Initial adviser charges are those which relate to financial advice and related services provided to the client for the establishment of the product, or the transfer of cash and/or investments into the product.

Initial charges may be requested as a pound sterling amount or as a percentage of the value coming in to the product. The total must not exceed 5% of the value of funding.

Initial adviser charges are paid to the adviser from the product's cash balance once payments in have been received and settled.

### Regular initial charges

Regular initial adviser charges can be taken in relation to advice that is provided for the establishment of regular payments. Charges must be requested as a pound sterling amount, can be taken over a maximum period of 36 months and must not exceed 25% of the value of the regular payments.



## Ongoing charges

Ongoing (recurring) adviser charges are for ongoing financial advice and related services provided to the client, in relation to the product and investments held within it.

Ongoing adviser charges may be requested as a pound sterling amount or as a percentage of the value of the product. A percentage amount may relate to the value of all assets in the client's product, or exclude the value of certain asset categories. We'll also facilitate tiered ongoing charge amounts.

Ongoing adviser charges must not exceed 1.5% of the total value of the product.

Ongoing adviser charges are paid from the product's cash balance when sufficient cash is available, and are deducted in accordance with the payment frequency specified in the adviser charges agreement.



## Ad hoc charges

Ad hoc adviser charges are for a one-off piece of financial advice or related service provided to the client, in relation to the product and investments held within it.

Ad hoc adviser charges must be requested as a pound sterling amount.

No individual ad hoc payment should exceed £10,000, and the cumulative amount of ad hoc charges taken over a rolling 12 month period must not exceed the lower of 5% of the value of the product or £20,000.



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For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Typetalk service on 18001 03455 212 414.

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