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Adviser factsheet

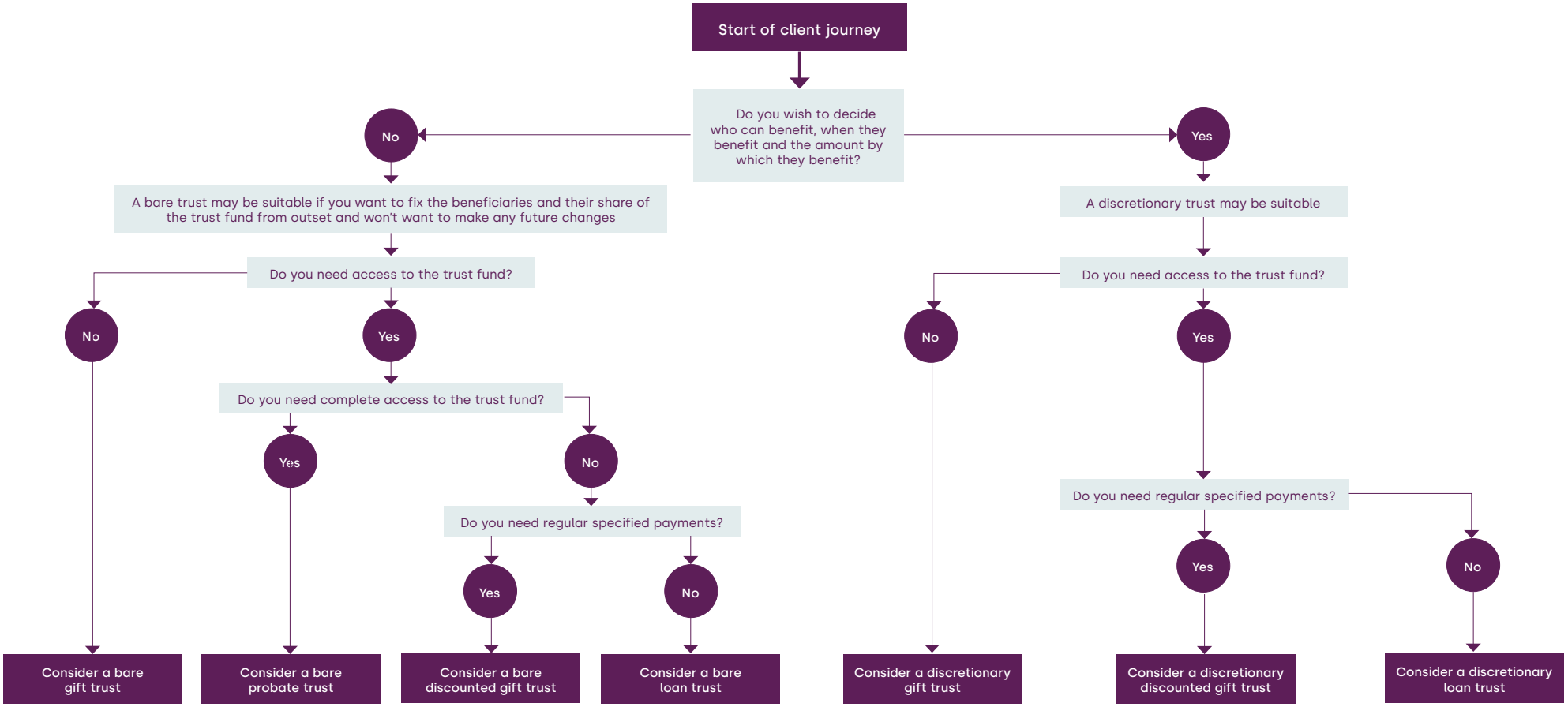
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Trust decision tree flowchart

This flowchart has been designed with the aim of helping your client in the decision making process which may be useful when selecting the most suitable trust(s) given their personal and financial circumstances.



Key points

- You set the trust up with a gift to the trustees.
- The gift is a potentially exempt transfer.
- The trust fund is held entirely for the beneficiaries and you cannot benefit at all.
- You choose the beneficiaries and their share of the trust fund at outset and this can't be changed at a future date.
- The adult beneficiaries can request their share of the trust fund be paid out to them.

Key points

- You set the trust up with a gift to the trustees.
- The value of the entire trust fund remains within your IHT estate.
- You retain complete access to the trust fund during your lifetime.
- Following your death the trust fund can be distributed quickly as probate isn't required for trust assets.
- You decide at the outset who benefits from the trust after you die.

Key points

- You set the trust up with a gift to the trustees.
- The gift may be discounted following underwriting.
- The discounted gift is a potentially exempt transfer.
- You retain the right to regular specified payments during your lifetime unless the trust fund runs out.
- You decide at the outset who benefits from the trust after you die.

Key points

- You set the trust up with a loan to the trustees.
- The outstanding loan remains within your IHT estate.
- You retain access to the loan and can take loan repayments on a regular or ad-hoc basis.
- You decide at the outset who benefits from the trust.

Key points

- You set the trust up with a gift to the trustees.
- The gift is a chargeable lifetime transfer.
- The trust fund is held entirely for the beneficiaries and you cannot benefit at all.
- The trustees, of which you are automatically one, decide who benefits, when and the amount.

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