talbotandmuir

Experience and expertise

Your guide to due diligence

part of nucleus group

Welcome

We recognise the many challenges facing professional advisers when advising clients.

Talbot and Muir is well placed to help you meet these challenges. We understand the value of professional advice and we continue to develop strong relationships with high-quality, well-qualified, regulated firms. We only accept advised business from such firms.

We intend to significantly grow our client base through association with trusted professional partners, whilst ensuring our high service standards are maintained.

We look to the future, confident that we are well placed to continue delivering a first-class service to those in the adviser community that value professionalism.

Talbot and Muir

Contents

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Products and services

Flexible and transparent

Our products

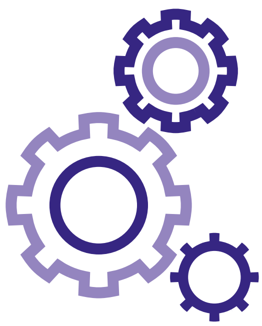
Our product range reflects the diverse requirements of advisers and their clients.

The Talbot and Muir SIPP

- One lifetime product.
- Menu based tiered pricing.
- Full suite of retirement options accessible.
- Commercial property specialist.
- Full technical back up.

SSASs – Small Self Administered Schemes

To complement our SIPP offerings we are one of the UK's largest SSAS providers. Migration between SIPP and SSAS can be achieved cost effectively and with minimal administration burden for the adviser.



Established in 1993 and with a wealth of experience in financial services, we are able to offer levels of expertise that we think are unrivalled in the SIPP and SSAS world. Our technical support is renowned and easily accessible to all of our supporting introducers.

Our services

Online

Applications for the Talbot and Muir SIPP can be submitted online.

Online access for SIPP valuations is available to both clients and their professional advisers. Banking transactions and investments with automatic price feeds are updated daily.

Further information including personal data, contribution and transfer history is also available online via our adviser portal.

Banking

For all new SIPPs Barclays is our preferred banking partner.

For our SIPPs, we insist on a minimum balance of £1,000 to be retained within each SIPP's bank account in order to cover administration fees.

For SSASs, we do not insist on the use of any particular bank, although our default banking provider is Metro Bank. We can facilitate additional bank accounts providing that our trustee company, TM Trustees Limited, is a co-signatory.

Technical

One of the principal attractions of using Talbot and Muir is the availability of technical support to both clients and their professional advisers. Whilst our pension administrators are trained to deal with a myriad of issues arising from the day-to-day administration of pension schemes, we also provide both a dedicated adviser support function and technical support capability. This allows professional advisers to obtain up-to-date technical information enabling them to assist their clients in achieving their financial objectives.

We are committed to enhancing the support that we provide to our introducers as we believe this differentiates us from the competition and whenever necessary, we are happy for advisers to have access to all levels of expertise in the company.

Our website also contains a library of technical information and guides that are freely available to advisers.

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Business performance

Consistent and sustainable

Our business

Talbot and Muir was formed in 1993 by Graham Muir and Brian Talbot.

In 2000, in response to a growing demand from professional advisers generally for an independent professional operator who would tailor solutions to clients' needs rather than the 'insurance company mentality' of the leading large-scale providers, we launched our own SIPP product.

We operate a wholesaling model, marketing our SIPP and SSAS product ranges via the intermediary market place throughout the UK. Talbot and Muir is a pure SIPP/ SSAS Operator with no peripheral activities and therefore focuses entirely on providing a high level administration and trusteeship service to its introducers and their underlying clients.

The business has grown both organically and sustainably via acquisition, but growth has been tightly controlled throughout so as to maintain service standards and the quality of the book.

Having been acquired by the Curtis Banks Group in 2020, one of the largest UK providers of self-invested pensions, we became part of the Nucleus Group in 2023, further building on our expertise in pensions and retirement.

Financial health

We have had an enviable long term track record of increasing turnover.

For details of our financial performance and staff numbers please refer to our group due diligence guide.

Core information

Company name	Talbot and Muir
Address	55 Maid Marian Way, Nottingham, NG1 6GE
Telephone Number	0115 841 5000
Fax Number	0115 841 5027
Email	enquiries@talbotmuir.co.uk
Website	www.talbotmuir.co.uk
Main business activity	Provider of self invested pension schemes (occupational and personal).
Company details	Talbot and Muir Limited provides administration to Self Invested Personal Pensions and Small Self Administered Pension Schemes, and is authorised and regulated by the Financial Conduct Authority. Talbot and Muir is the trading name for Talbot and Muir Limited (company number 02869547), registered in England, registered address Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP

Regulation

Name of Regulator	Financial Conduct Authority
Regulator Reference	776228
Effective Date	2nd October 2017 (previously authorised by the FCA from April 2007 to 1st October 2017 as Talbot and Muir SIPP LLP, Reference Number 462015)
Disciplinary History	Neither Talbot and Muir Limited nor its employees have been subject to any FSA/ FCA disciplinary proceeding or enforcement action since the company has been regulated.

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Safeguards

Confident and protected

Protecting your clients' investments

Talbot and Muir Limited is authorised and regulated by the Financial Conduct Authority. SIPP Clients have access to the Financial Ombudsman Service and to the Financial Services Compensation Scheme. If we are unable to meet our financial obligations, any clients that are financially affected will be entitled to lodge a claim under the terms of the FSCS.

Small Self Administered Schemes are not regulated by the FCA, and are therefore not covered under the terms of the FSCS. SSAS clients have the right of referral to the Pensions Ombudsman.

The assets of our open SIPP pension scheme are legally owned by a non-trading corporate trustee company, TM Trustees Limited (company registration number 03094287), which has no independent assets or liabilities. The assets of our SSAS pension schemes are owned by the trustees of those schemes. This means that clients' pension scheme assets should be unaffected by the financial strength of Talbot and Muir Limited, although administrative expenses may be incurred if a replacement scheme trustee and administrator is required. Periodically, the default of third party companies may require clients to make a claim under the FSCS.

Pension scheme members will be entitled to make a claim (with our assistance if requested) under the FSCS to recover the value of regulated investments held with FCA regulated institutions. The level of cover available will depend on the type of investment: deposits are protected up to a value of £120,000 per person per regulated firm, and most other types of regulated investments are protected up to a value of £85,000.

The level of cover provided under the FSCS includes any personal assets of the client. Personal claims against a given firm will reduce the amount of cover available to a client in respect of their investments with the same firm. Unregulated investments (such as commercial property) are not protected under the FSCS.

How we meet the requirements of the General Data Protection Regulation (GDPR)

Data is central to how we support you and your clients, and to how we deliver on our wider business objectives.

We're strengthening our approach to data governance across the organisation, promoting collaboration, clarity, and accountability so we can maintain high-quality service at a competitive cost. Our network of Data Owners and Data Stewards, supported by our Data Governance Group, ensures we manage data in a consistent and responsible way.

To make the most of our data, all Group entities are introducing the concept of Critical Data Asset Assessments. Once embedded, this will help us understand how key data flows through our business, who owns it, how it's controlled, and where it's most important—supporting a transparent, customer-focused, and risk-aware culture.

We're a data controller for our products and tax wrappers, and we've appointed a Data Protection Officer who is a senior member of our team. Full details of how we use and protect client information, including your clients' rights, are available in our online privacy policy.

Our data protection and information security policies are reviewed at board level, and all staff complete mandatory training to ensure we continue to manage data responsibly.

All GDPR enquiries should be directed to: dataprotection@nucleusfinancial.com.

Talbot and Muir have 35 years of experience in the self-administered pension scheme marketplace.

Safe custody

Pension scheme assets are typically owned by the trustees of the scheme.

We do not provide a custody service, and we do not hold physical assets.

The trustee of the Talbot and Muir SIPP is TM Trustees Limited. We do allow pension scheme assets to be held in nominee accounts. This is normally for Discretionary Fund Management. Any assets held by a nominee must be held to the order of the Trustees, a client must not have an ability to access the funds directly from the nominee. For our SSAS schemes members are appointed as trustees alongside an independent trustee

Anti money laundering

Under the 2017 Money Laundering Regulations, Talbot and Muir has an obligation to ensure that we have received adequate evidence of a client's identity and be able to produce it, if requested, for a period of five years after the relationship with the client has ceased.

Whilst we'll aim to verify the identity of the client electronically, we may require additional documentary evidence to satisfy anti-money laundering regulations.

When placing investments using pension scheme funds, it may be necessary for the investment company involved to verify the identities of the scheme member and the corporate trustees, and also to verify the source of funds.

Other third parties (e.g. solicitors, banks) may request anti-money laundering documentation from time to time in relation to pension funds transactions.

Handling of client money

Talbot and Muir does not handle clients' money, nor do we operate "client accounts" when placing or encashing pension fund investments.

Consumer duty

Our SIPP procedures are reviewed in line with Consumer Duty to ensure we act in the best interest of our customers. Please refer to our target market document that outlines who our SIPP products are designed for, and who it may not be suitable for.

Capital adequacy

The Nucleus Financial Group of companies are required to maintain and have available a sufficient level of capital coverage throughout the year to meet regulatory requirements. The capital coverage required is calculated in accordance with regulation, taking into account our risk appetite and our policy framework. A buffer is maintained above the regulatory requirement to ensure ongoing compliance with the requirement.

Conflicts of interest

We won't offer, give, solicit or accept any inducement likely to conflict with any duties owed to you and your clients. You can find out more about our Conflicts of Interest Policy online.

Thank you

Thank you for taking the time to learn more about us. We hope that this document allows you to demonstrate clearly the rationale for selecting Talbot and Muir as your chosen product provider.

We aim to grow our business by making and strengthening relationships with professional advisers and other trusted strategic partners. We are committed to this objective and are constantly striving to improve and enhance the support and service that we can provide to you, and your clients.

We focus on complementing and enhancing the services given by professional advisers to their clients.

Should you have any questions or require any supplementary information, please do not hesitate to contact us.

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