


Deed of assignment

Onshore Bond account

 Nucleus client relations, PO BOX 26968, Glasgow G2 9DY.

The Nucleus Onshore Bond is provided by Countrywide Assured plc. Please refer to the important notes at the end of this document before completing this form.

 Please complete and sign this form before sending it to us at the above address.
If anyone forgets to add a date to their signature, we'll treat the day we receive this form as the signing date.

 If you've any questions, please contact your client relations manager who'll be delighted to help.

This deed of assignment is made on (insert day, month and year)

1 (insert name)

Between

of (insert address)

1 (insert name)

of (insert address)

2 (insert name)

of (insert address)

2 (insert name)

of (insert address)

hereinafter called the assignee(s) of the other part

Whereas

3 (insert name)

- a) The assignor(s) is/are legally and beneficially entitled to the policies of assurance (the 'policies') specified in the schedule to this deed.
- b) The assignor(s) wishes/wish to assign the policies to the assignee(s) absolutely.
- c) The assignor(s) warrant(s) that no party has a charge or lien on the policies.
- d) Delivery of a copy of this deed to Nucleus client relations shall constitute the filing of the notice of the assignment of the said policy with the full benefit thereof in the manner required by the condition of the policy.

of (insert address)

hereinafter called the assignor(s) of the one part and

This deed witnesses as follows

- 1 The assignor(s) hereby assign to the assignee(s) the policies and all monies assured by or to become payable under the said policy and the full benefit thereof.
- 2 This deed is governed by, and shall be construed in accordance with English Law.

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Schedule (details of the policies)

Policies on the life/lives of:

In the presence of

Name of witness

Issued by (name of issuing company)

Witness address

Do you wish to assign the whole policy or just certain segments?

Whole Segments

If you wish to assign only certain segments, please determine the number of segments you wish to assign to the assignee in the boxes below. Please note that the entire policy is 100 segments. If there's more than one assignee, please include details of the number of segments you wish to assign per assignee.

Witness signature (we require a handwritten signature)

Name of second assignor

Name of assignee

Signature of second assignor (we require a handwritten signature)

Number of segments

Name of assignee

In the presence of

Name of witness

Number of segments

Witness address

Executed as deed by the assignor(s) and the assignee(s) and delivered on the date of this agreement.

Name of first assignor

Witness signature (we require a handwritten signature)

Signature of first assignor (we require a handwritten signature)

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Name of third assignor

Name of second assignee

Signature of third assignor (we require a handwritten signature)

Signature of second assignee (we require a handwritten signature)

In the presence of

Name of witness

In the presence of

Name of witness

Witness address

Witness address

Witness signature (we require a handwritten signature)

Witness signature (we require a handwritten signature)

Name of first assignee

Signature of first assignee (we require a handwritten signature)

In the presence of

Name of witness

Witness address

Witness signature (we require a handwritten signature)

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Important notes

- Assigning all of a policy means that you are giving away all rights, title and any benefits deriving from it.
- Please note that our client relations team is unable to accept an assignment of a policy to a person who is under the age of 18.
- This deed must not be used where any form of consideration is being given by the assignee(s) to the assignor(s) i.e. payment in exchange for the policy. If you're selling or exchanging your policy for consideration, you should instruct your legal advisers to prepare the appropriate deed.
- This deed is suitable for absolute assignments only. If you're intending to use your policy as collateral security for a loan, you should not use this document.
- When returning this document to client relations, please make sure the anti-money laundering documents in respect of each assignee (unless already a Nucleus platform client), the Bond Declaration completed by each assignee (if not already the holder of the bond) and the reason for the assignment are also enclosed. For further information on this please contact our client relations team on 0131 226 9535.

HMRC rules, introduced from 1 September 2022, require us to obtain proof that the trust is registered with the Trustee Registration Service (TRS). As there has been a change of trustee, the register will need to be updated within 90 days of the event. Nucleus will therefore require sight of the amendments, and a revised Proof of Registration document should be supplied.

Please note if Proof or Registration is not received this can delay processing of your request. If you're unsure whether a trust should be registered on the TRS, please visit the dedicated GOV.UK page, as we're unable to provide advice on this matter, or register a trust on your behalf.

While great care has been taken to ensure the accuracy of this deed, we cannot accept responsibility for its use, nor does it give legal or taxation advice.