talbotandmuir

Expression of wishes form

("the Scheme")

Nomination form

On your death, your remaining Individual Funds ("your funds") will be applied in accordance with the rules of the Scheme. Within the overall limits of the tax legislation, the rules give wide discretion over the exact form of benefits and the recipients. Any nomination you make in this form is not binding on the Scheme but will be considered carefully. The notes, at the end of this form, provide further explanation, please read these carefully.

Part 1: Specific nomination(s)

If you want the Scheme to consider paying benefits to a particular person*, please give their details below and indicate what percentage of your funds you want to go to them. The percentages in this section should add up to 100%.

Name and address	Any relationship to you	% of funds

If you want the Scheme to consider paying benefits to another person*, if none of those specified above survive you or do not wish to receive benefits (for example, for tax planning purposes). Please give their details below. The percentages in this section should add up to 100%.

Name and address	Any relationship to you	% of funds

* This can include charities, trusts and other organisations as well as individuals.

Part 2: Availability of drawdown and declaration

On my death, I wish the scheme administrator to pay any benefits from my SSAS(s) to the beneficiary(ies), in the proportion set out above.

- I accept that this is only an expression of my wishes. I understand that whilst due consideration will be paid to those wishes, the scheme rules provide the trustees with absolute discretion as to the beneficiary(ies) and the proportion of benefits paid to each beneficiary.
- I understand that an individual chosen by the Scheme trustees may wish to take drawdown instead of receiving a lump sum, but this is only possible if they are a "dependant", a "nominee" or a "successor" as defined in the Finance Act 2004. As a consequence, I understand that if an individual is chosen who has not been named in part 1, drawdown income would normally only be available in limited circumstances. Therefore, in addition to the persons named in part 1, in order to allow the Scheme to pay drawdown income to as wide a range of beneficiaries as possible and for the purposes of the relevant tax legislation, I nominate any individual who is eligible to receive a lump sum on my death under the rules of the Scheme.
- I understand that I can change my expression of wishes at any time and that the Scheme trustees will refer to the last completed form held.
- I declare that this expression of wishes replaces any previous request given by me in connection with the payment of death benefits from the above SSAS.

Finally, please sign and date the form below, make a copy for your own records and return the original to Talbot and Muir Limited.

Signed

Date

Print name

Notes

Important Information

There are legal and practical difficulties in making payments directly to minors or other vulnerable beneficiaries. However, the Scheme does have power to pay lump sums to parents or guardians of beneficiaries, or to separate trusts for their benefit. If this is relevant to you, you may wish to discuss with your solicitor the setting up of an appropriate trust (if you do not already have one), and you should ensure the Scheme is aware of any such trust.

Taxation of benefits on the death of a member

Lump sums:

- are free of income tax if you die before age 75, so long as they are within your remaining Lump Sum and Death Benefit Allowance and paid within 2 years (from when the Scheme was/ought to have been aware of the death);
- are in any case free of income tax if paid to a charity nominated by you, where there are no dependants;
- otherwise, are subject to be taxed as income at the recipient's marginal rate.

Drawdown payments:

- are free of income tax if you die before age 75, so long as the funds are designated within 2 years (from when the Scheme was/ought to have been aware of the death, though that time limit does not apply if you were also in drawdown);
- otherwise, are taxed as income at the recipient's marginal rate.

Currently, benefits from the Scheme on death at any age are usually free of inheritance tax, because the recipients are chosen by someone other than you (and this is the main reason why the rules of the Scheme do not treat this form as binding).

Miscellaneous

If there is any further information which you think may help, please provide it on a separate sheet.

This form will be taken as a complete statement of your wishes regarding death benefits under the Scheme. You may update your wishes at any time by submitting a replacement form.

These notes give a brief summary of relevant rules of the Scheme and tax legislation as of 6th April 2026. They do not override those rules or legislation and are not a substitute for specific legal advice. The rules and legislation are subject to change in the future.

For literature in alternative formats, such as Braille, large print, audio or E-Text, please call us on 0115 841 5000 (or via Relay UK on 18001 0115 841 5000).

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