

For advisers

Our new
platform

nucleus^o
platform

Capital Gains Tax (CGT) for transfers

🕒 1 minute read



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How to use this document



Important information will look like this.

Key messages

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Useful info will look like this.

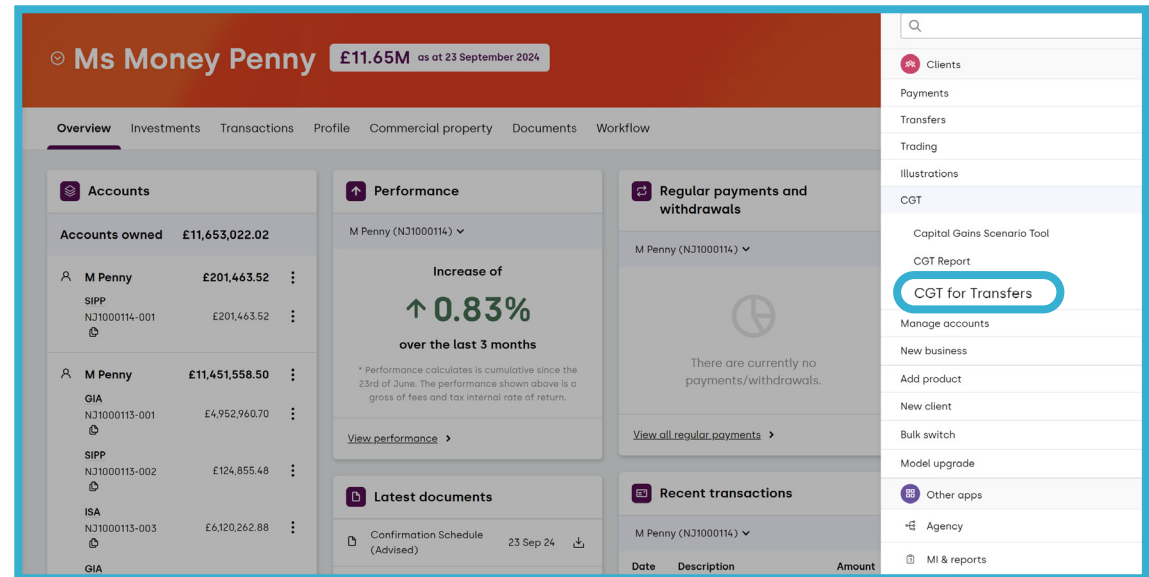


We recommend using the zoom function to view the details on the platform screens in this guide.

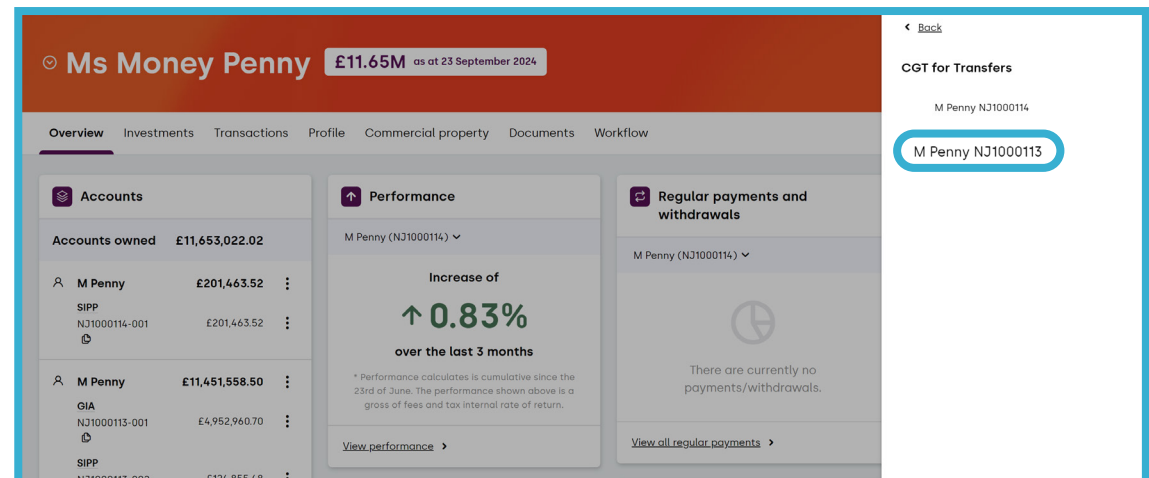
Capital Gains Tax (CGT) for transfers

Assets that have been re-registered from another provider will not have the book costs provided. These can be manually updated so they're correct for any future CGT calculations

To add these values, you'll need to select the client and then choose 'CGT for transfers' from the actions menu.



Then select the account that you wish to use.



This will bring you to a list of assets that have been re-registered in.

To add CGT information, select **'Add CGT'** next to the asset. This will bring up additional boxes to be completed.

Fill in the unit quantity, whether the tax book status is verified, non-verified or unknown, the date of acquisition and the override CGT value. This will populate the estimated UTBC.



If there were multiple purchases for the same asset use the first acquisition date and add up the value of the buys to use as the override value.

Repeat this for all the assets you have information for. You can return later if you don't have all the information.

Capital Gains for transfers

Filter for subaccount: NJ1000113-001

① All CGT transactions for single transfer must have unique Cgt date

Sub-account ID	Stock name	Stock identifier	ISIN	As at date	Transaction type	Transaction quantity	Add CGT																					
NJ1000113-001	Quilter Investors Cirillum Conservative Portfolio Acc	00GZ.GB	GB00B4LTHW43	27-Nov-2023	Transfer In	4323423.00	Add CGT																					
<table border="1"> <thead> <tr> <th>Quantity</th> <th>Tax book status</th> <th>Estimated UTBC</th> <th>Acquisition date</th> <th>Override CGT value</th> <th>CGT value currency</th> <th>FX rate</th> </tr> </thead> <tbody> <tr> <td>4323423.00000000</td> <td>Verified</td> <td>0.68718698</td> <td>27-Nov-2023</td> <td>2971000.00000000</td> <td>GBP</td> <td>0</td> </tr> <tr> <td>0</td> <td>Non verified</td> <td>0</td> <td>27-Nov-2023</td> <td>0</td> <td>GBP</td> <td>0</td> </tr> </tbody> </table>								Quantity	Tax book status	Estimated UTBC	Acquisition date	Override CGT value	CGT value currency	FX rate	4323423.00000000	Verified	0.68718698	27-Nov-2023	2971000.00000000	GBP	0	0	Non verified	0	27-Nov-2023	0	GBP	0
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0	Non verified	0	27-Nov-2023	0	GBP	0																						
NJ1000113-001	Quilter Investors Cirillum Balanced Portfolio Acc	BKZ0.GB	GB00B2G8V089	27-Nov-2023	Transfer In	23423.00	Add CGT																					
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Once you've added the information you have, remember to press **'Save'** at the bottom of the screen.


Your CGT information has now been updated and will be used for future calculations.





CGT reporting on the platform could be incorrect if there are acquisition costs missing for assets.

Quantity	Tax book status	Estimated UTBC	Acquisition date	Override CGT value	CGT value currency	FX rate
23423.00000000	Verified	0.85386159	7-Aug-2023	20000.00000000	GBP	0
234.00000000	Non verified	0.00000000	27-Nov-2023	0.00000000	GBP	0
42357.00000000	Non verified	0.00000000	27-Nov-2023	0.00000000	GBP	0
956754.00000000	Non verified	0.00000000	27-Nov-2023	0.00000000	GBP	0
0	Non verified	0	27-Nov-2023	0	GBP	0

Save

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