Politically exposed person (PEP)

Nucleus client relations, PO BOX 26968, Glasgow G2 9DY.

This questionnaire must be completed and submitted to Nucleus if:

i). A client is a PEP at the start of the relationship before an account is opened in the name of a PEP

ii). Identified as a PEP after the start of a relationship

iii). Where either a family member or close associate of the client is a PEP

Please note you will not be able to progress a new business application for a PEP without our approval. For verification purposes, on approval, we will require certified documentation or copies of electronic verification in line with Joint Money Laundering Steering Group (JMLSG) standards to confirm the client's ID and address details.

Applicant details - PEP or relative and close associate (RCA)

Name

Address

Postcode

Occupation

Investment amount - if applicable

£

Is the client a PEP?

☐ Yes ☐ No

Is the client related to a PEP?

☐ Yes ☐ No

Is the client a close associate of a PEP?

☐ Yes ☐ No

Definitions

PEPs are defined as individuals entrusted with prominent public functions, including:

- heads of state, heads of government, ministers and deputy or assistant ministers;
- members of parliament or similar legislative bodies, including the Scottish Executive and Welsh Assembly, where such bodies have a form of executive decision-making powers;
- members of supreme courts, of constitutional courts or of other high level judicial bodies;
- members of courts of auditors or of the boards of central banks;
- ambassadors, charges d'affaires and high-ranking officers in the armed forces (other than in respect of relevant positions at Community and international level);
- members of the administrative, management or supervisory boards of state owned enterprises; and
- Directors, deputy directors and members of the board or equivalent function of an international public organisation (e.g. UN or NATO).

Immediate family members include:

- a spouse or partner of a PEP;
- children and their spouses or civil partners; and
- parents.

Persons known to be close associates include:

- any individual who is known to have joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with a person who is a PEP; and
- any individual who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit of a person who is a PEP.

If in doubt whether the client is a PEP or RCA, please speak to the Financial Crime team.

Annual income band

☐ £0-£14,999 ☐ £15,000-£29,999 ☐ £30,000-£59,999

☐ £60,000-£99,999 ☐ £100,000-£149,999 ☐ £150,000+

Source of income

Other income

Any other relevant information regarding the PEP

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Source of funds

Please provide details of the bank/building society account used to make the investment. If the investment is being provided by a bank or building society transfer/cheque, please provide details of the personal account/other investment from which the money was drawn.

Account name

Sort code

Account/roll number

Bank/building society address

What is the source of wealth in relation to the new or existing investment?

This section only applies where the applicants/trustees are funding the investment. For verification purposes, please provide certified proof of source of wealth.

Tick all boxes that may apply:

	1st or sole applicant/trustee	2nd applicant/ trustee	3rd trustee	4th trustee
Accumulated savings from employment				
Retirement fund				
Inheritance				
Sale of property/asset				
Company sale				
Sale/maturity of existing investments				
Gift				
Divorce settlement				
Compensation payment				
Lottery or betting win				

Other (please state)

Once completed, please raise a top priority Jira and assign to your client relations manager. We aim to provide you with a response within 48 hours.

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Details of the PEP (if not the client)

Name

Name of employer/organisation

Occupation

Employer's address

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 0131 226 9535, or via the Relay UK service on 18001 0131 226 9535.

0131 226 9535 client.relations@nucleusfinancial.com nucleusfinancial.com

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