For customers

Our new platform

nucleus platform | RL360

Key Information Document

The Nucleus Platform Offshore Bond provided by RL360 (Capital redemption policy)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: The Nucleus Platform Offshore Bond provided by RL360 Insurance Company Limited (RL360)

Manufacturer(s): RL360 Insurance Company Limited/Nucleus Financial Services Limited

RL360 Registered Office: International House, Cooil Road, Douglas, Isle of Man, IM2 2SP, British Isles. Registered in the Isle of Man No. 053002C

Telephone: +44 (0)1624 681 681 Email: csc@rl360.com Website: rl360.com

Competent Authority(ies): RL360 Insurance Company Limited is authorised by the Isle of Man Financial Services Authority. Nucleus Financial Services Limited is authorised and regulated by the Financial Conduct Authority (FCA), firm reference number 456117.

This product is only available from Nucleus. For any queries, please refer to:

Nucleus, Suite 202 Warner House, 123 Castle Street, Salisbury, SP1 3TB Telephone: +44 (0)3455 212 414
Website: nucleusfinancial.com

You are about to purchase a product that is not simple and may be difficult to understand.

You should not proceed with an application until you are familiar with the product, the risks involved and your commitment.

This key investor information is accurate as at 1 January 2026.

What is this product?

Type: The Offshore Bond is an investment linked policy of insurance. It is designed to allow a cash sum (known as a premium) to be linked to a wide range of investments in a way that is tax efficient and offers the potential for growth, over the medium to long term.

Objectives: The Offshore Bond is a capital redemption policy which allows you to invest a premium with the aim of increasing its value. You can link to investments such as Unit Trusts and Open-Ended Investment Companies (OEICs), with the flexibility to switch between them, and it will provide you with the opportunity to take withdrawals at any time, in a variety of ways. This version of the Offshore Bond pays out the surrender value, which is based on the value of the underlying investments, plus a guaranteed amount of £100 after 99 years.

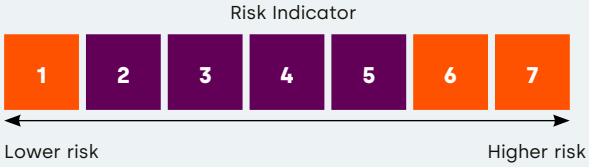
Maturity: The maturity date is 99 years after the start date, at which point we will pay out the surrender value, which is based on the value of the underlying investments, plus a guaranteed amount of £100.

Intended retail investor: The Offshore Bond is targeted at investors who are prepared to invest over the medium to long term, have a minimum of £100,000 to invest in the bond, do not require a capital guarantee, and must have been advised by a FCA regulated financial adviser. The specific level of risk associated with the bond will vary depending on the chosen underlying investments. Target market information for the underlying investments can be found in the associated Key Investor Information Documents for the relevant investments, which are available on our website at nucleusfinancial.com.

What are the risks and what could I get in return?

The risk indicator assumes you keep the bond for a minimum of 5 years.

The summary risk indicator is a guide to the level of risk of this bond compared to other products. It shows how likely it is that the bond will lose money because of movements in the markets or because we are not able to pay you.



The bond offers a range of underlying investment options with risk classes ranging from 2 as the lowest to 5 as the highest. The risk and return of the bond varies on the basis of the chosen underlying investment options. Information about the risks and return for the underlying investments can be found in the associated Key Investor Information Documents for the relevant investments, which are available on our website at nucleusfinancial.com.

Level 2: This rates the potential losses from future performance at a low level, and 2 means it is very unlikely you will get back less than you invest.

Level 3: This rates the potential losses from future performance at a medium-low level, and 3 means it is unlikely that you will get back less than you invest.

Level 4: This rates the potential losses from future performance at a medium level, and 4 means you could get back less than you invest.

Level 5: This rates the potential losses from future performance at a medium-high level, and 5 means you are likely to get back less than you invest.

The performance of the bond is highly correlated with the performance of the chosen underlying investment options.

This bond does not include any protection from future market performance, so you could lose some or all of your investment.

What are the risks and what could I get in return?

The performance of the bond is highly correlated with the performance of the chosen underlying investment options. This product does not include any protection from future market performance. However you invest your money, there's always going to be an element of risk connected with it; whether that is erosion in real terms against inflation or loss of value as a result of a change in the markets. The benefits you receive will depend on investment performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. The performance of funds holding assets denominated in foreign currency will also be subject to variations in currency rates. Your capital is at risk and you may lose some or all of your money. It is important that you and your financial adviser properly understand your appetite for risk and capacity for financial loss so that together you can build an appropriate tailored risk strategy; one that is suited specifically to your needs.

What could affect my return positively?

Specific factors that affect returns positively are strong growth of the underlying investments with the product. Your return will be positively affected if the share price of the underlying assets increases, and you are able to sell at a premium to the price you paid on acquisition. General factors that affect positive returns for the product would be an extended period of economic growth and fiscal stability in the jurisdiction(s) covered within the underlying investment option.

What could affect my return negatively?

Specific factors that affect returns negatively would be an underperforming portfolio. Your return will be negatively affected if the share price of the underlying assets decreases, and you are not able to sell for more than the price you paid on acquisition. The share price is likely to be negatively affected if general market conditions are poor or if the relevant company's performance is not in line with expectations.

What happens if RL360 is unable to pay out?

Owners of policies issued by RL360 receive the protection of the Isle of Man Compensation of Policyholders protection scheme, which covers an amount equal to 90% (subject to the provisions of the scheme) of RL360's liability where it is unable to meet its financial obligations. RL360 reserves the right to adjust the returns to cater for any levy or charge made on it under the regulation or similar legislation. Should any such levy result in a reduction of returns, policy owners would be notified.

Please note that the Isle of Man scheme is only in relation to RL360 becoming insolvent and does not relate to specific underlying investments chosen by you, with the assistance of your adviser.

All underlying investments are made and held in the name of RL360, and therefore you will not be eligible to take advantage of any investor compensation scheme or the Depositors Compensation Scheme, which you may otherwise have been able to apply to if you had directly invested with the underlying fund manager, bank or building society.

In addition, owners of policies issued by RL360 are not protected by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000 should RL360 be unable to meet its liabilities to them.

What are the costs?

The costs that you will be required to pay, including costs associated with future variations to the underlying investment options, will depend on your underlying investment options.Information regarding costs can be found in the accompanying Key Investor Information Documents of your chosen underlying investment options, which are available at nucleusfinancial.com.

The Reduction in Yield (RIY) shows the impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the bond itself, for three different holding periods and include potential exit penalties. The figures are based on an investment of £10,000. These figures are estimates and may change in the future.

Table 1: Costs over time

You can only invest in this bond via an adviser who may charge you other costs. If so, they will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Premium £10,000	If you cash in after 1 year	If you cash in after 2.5 years	If you cash in at typical minimum holding period of 5 years
Total costs	£235	£490	£970
Impact on return (RIY) per year	2.34%	1.72%	1.48%

Please note that all figures are for illustrative purposes only. The minimum investment required to open an Offshore Bond is £100,000.

The quoted impact on return is made up of 0.42% Nucleus platform charge and 0.94% ongoing charges figure levied by the fund manager (based on the most commonly held fund available, by the average number of investors and assets under management via the Offshore Bond). **The Key Features Illustration** provided to you in advance of your application will confirm the costs over time based on your chosen underlying investments.

Table 2: Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs	Entry costs	1.00%	The impact of the costs you pay when entering your investment. (This is the most you will pay, and you could pay less).
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Recurring costs	Portfolio transaction costs	0.25%	The impact of the costs of us buying and selling underlying investments for the bond.
	Other ongoing costs	1.11%	The impact of the costs that we or the manager of the underlying investment(s) take each year for managing your investments.
Incidental costs	Performance/other incidental fees	0.00%	The impact of the costs of performance and other incidental costs applied to the underlying investments.

Please note that all figures are for illustrative purposes only.

The above figures are based on the most frequently held fund within the Offshore Bond, which has an ongoing charges figure of 0.10% per annum. Depending on the underlying investments that you choose to hold within the bond, the ongoing charges figure(s) may vary between 0.05% and 2.15% per annum (note that these charges applied by the fund manager are in addition to 0.35% applied by Nucleus as the platform charge). **The Key Features Illustration** provided to you in advance of your application will confirm the impact of the costs of your chosen underlying investments.

How long should I hold it and can I take money out early?

The bond has no minimum holding period but is designed for investment over the medium to long term. Whilst there are no restrictions on when you may withdraw your investment, you should be prepared to hold the bond for **at least 5 years.** The amount to be returned may be less than originally invested. The surrender value is based on the value of the underlying investments.

How can I complain?

If you wish to complain about any aspect of our service from Nucleus, please contact Nucleus at the following address:
The Complaints Manager, Nucleus, Suite 202 Warner House, 123 Castle Street, Salisbury, SP1 3TB

Complaints about the bond that we cannot settle may be referred to the Financial Services Ombudsman Scheme in the Isle of Man or the Financial Ombudsman Service in the UK, depending on the parties involved. Further details are available on request.

FOS for the Isle of Man: Address: Thie Slieau Whallian, Foxdale Road, St Johns, Isle of Man, IM4 3AS. **Telephone:** 01624 686500
Website: gov.im/oft

FOS in the UK: Address: Exchange Tower, London, E14 9SR; **Telephone:** 0300 123 9123; **Website:** financial-ombudsman.org.uk

Further details are available in our Guide to our Complaints Procedure, which is available on our website. Making a complaint will not affect your right to take legal proceedings.

Other relevant information - making an application

You will be provided with a personalised Key Features Illustration by your adviser if you decide to proceed with an application for the Offshore Bond. This will include their costs. Further information about the Offshore Bond can be obtained from the Key Features Document, Terms & Conditions and relevant Technical Guide which you can access via your adviser or from nucleusfinancial.com.

03455 212 414 ask@nucleusfinancial.com nucleusfinancial.com

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Relay UK service on 18001 03455 212 414.

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