For customers

For full functionality, please download and complete this form as a PDF.

Our new platform

nucleus platform

SIPP cash transfer in form

Please complete this form in BLOCK CAPITALS and return it by:

- **post** to Nucleus, Suite 202 Warner House, 123 Castle Street, Salisbury, SP1 3TB, or
- **secure message** via your online account with us.

If you need any help, please call your Customer Support Team or our general enquiry number 03455 212 414.

Using this form

Please complete this form if you wish to transfer your pension from another provider to your SIPP with Nucleus as cash. If you wish to transfer any assets in your existing pension without selling them, please instead complete our **In-specie Transfer Form** available from literature.nucleusfinancial.com.

Please note that you can request a cash transfer directly through your online account with Nucleus, or your adviser can do so on your behalf.

The James Hay Personal Pension Plan (including Nucleus SIPP products) is a registered pension scheme for the purposes of Part 4 of the Finance Act 2004, under Pension Scheme Tax Reference 00616231RE.

Important notes

- Please complete a copy of this form for each transfer you would like to make. Transfers from the same provider may not be to the same form.
- As we're reliant on third parties for part of this process, we're unable to guarantee that any transfer will be completed by a set deadline.
- We are unable to hold disqualifying pension credits within the same pension.
- If you would like to speak to a financial adviser but do not have one, please visit MoneyHelper or call them on 0800 011 3797 to obtain a list of financial advisers in your local area.

NU185
4/2026

Section 1 - Personal details

Title

Forename

Surname

Address

Postcode

Telephone

Email

National Insurance number

SIPP number

Section 2 - Reason for transfer

Are you requesting this transfer with the intention of making immediate withdrawals from your pension?

Yes ☐ No ☐

If **Yes**, and we do not have evidence that you are following the advice of your adviser, please read and complete the rest of Sections 2a and 3.

If **No**, please continue to Section 4.

Section 2a - Pension Wise and financial advice

Pension Wise is a Government-backed service provided by MoneyHelper that offers people free, impartial guidance about their pension choices. You can receive Pension Wise guidance online, over the phone or in person.

Pension Wise provides tailored guidance to explain what options you have and help you think about how to make best use of your pension savings. It offers information about the tax implications of different options, as well as tips on how to get the best deal by shopping around.

You can access Pension Wise on the MoneyHelper website or call either 0800 138 3944 or 0300 330 1003 (from outside the UK +44 20 3733 3495) if you wish to use this service. If you prefer, we can arrange this appointment for you.

Please note that you must answer every question in this section before we can proceed with your request.

i. Have you received guidance from Pension Wise in relation to your intention to take money from your pension?

Yes ☐ No ☐

If you have answered **No**, we strongly suggest that before proceeding you seek appropriate advice from a regulated financial adviser, and/or guidance from Pension Wise, to understand your options at retirement. This may be appropriate even if you have received advice or guidance in respect of a previous withdrawal.

ii. Would you like us to arrange a Pension Wise appointment for you?

Yes ☐ No ☐

If **Yes**, please confirm your phone number and the best time to contact you, within business hours (8.30am to 5.30pm):

Phone number

Availability

If you are due to attend a Pension Wise appointment, or if you have answered Yes above and we have not been able to contact you, please note that we will not continue to process your request until you have confirmed that you have received this guidance.

iii. Do you wish to proceed without guidance from Pension Wise?

Yes ☐ No ☐

iv. Has Nucleus provided you with clear and adequate information on how to find an adviser?

Yes ☐ No ☐

Section 3 - Important information and risks you must consider before proceeding

Our regulator, the FCA, requires us to ask you questions regarding matters you should have considered before accessing your SIPP.

Depending on your answers, we will either:

- write to you with tailored risk warnings, giving you 14 days to consider them before proceeding with processing your request, or
- proceed with your request, as you appear to have considered the risks outlined here.

Please answer all of the following questions

1. Have you considered your health and lifestyle when deciding the amount to take from your pension?

   Yes ☐ No ☐

2. If you have a spouse, civil partner or dependants, have you considered how your pension fund could help provide for them after your death?

   Yes ☐ No ☐

3. Have you considered the effect of inflation on any money you take out of your pension?

   Yes ☐ No ☐

4. Have you considered what other pension companies can offer you, to ensure you are happy with the available options and the applicable charges from Nucleus?

   Yes ☐ No ☐

5. Have you considered other ways of taking money from your pension other than income drawdown, such as an uncrystallised funds pension lump sum or an annuity?

   Yes ☐ No ☐

6. Do you have income from other sources (outside of the money you intend to take from your pension) that is sufficient to currently provide you with your desired standard of living?

   Yes ☐ No ☐

7. Will the money you are taking from your pension fund be your sole or main source of income in retirement?

   Yes ☐ No ☐

8. Do you know that your pension income will be paid after deduction of income tax, and that it may affect your personal tax allowance (the amount you can receive each year before paying income tax)?

   Yes ☐ No ☐

9. Are you aware that if you put the money you take out of your pension in a bank, or buy other investments with it, you may have to pay tax on any growth?

   Yes ☐ No ☐

10. Are you aware that once money has been taken out of your pension it becomes part of your estate for inheritance tax purposes?

    Yes ☐ No ☐

11. Do you receive any means tested benefits from the government?

    Yes ☐ No ☐

12. Are you taking money out of your pension through flexi-access drawdown and intending to pay more money into your pension in the future?

    Yes ☐ No ☐

13. Do you know that if you owe money to a creditor (e.g. via a personal loan) and you take money out of your pension, the creditor may have a call on this money?

    Yes ☐ No ☐

14. Are you aware that pension and investment scams exist and what to look out for?

    Yes ☐ No ☐

15. Are you aware that the amount of money you can take from your pension via income drawdown is not guaranteed?

    Yes ☐ No ☐

Section 4 - Transferring scheme details

I wish to transfer the following to my SIPP with Nucleus:

Scheme name

Scheme provider

Contact name

Scheme address

Postcode

Policy number(s)

Scheme type

- Occupational defined contribution
- Occupational defined benefits
- Other registered pension scheme
- Qualifying recognised overseas pension scheme (QROPS)

If you're transferring an occupational defined benefits scheme, we'll need written confirmation from your FCA-authorised adviser that they have advised you and recommended that you proceed with the transfer. If applicable, they will also need to complete and sign Section 6.

If you wish to transfer an occupational defined contribution scheme, we can accept the transfer if you provide either written confirmation from your adviser that they have recommended you proceed with the transfer, or written confirmation from the transferring scheme that the transfer contains no safeguarded benefits.

Guaranteed transfer value expiry date (if applicable)

Estimated value

£

Do you wish to transfer the full value of this scheme?

Yes No

If **No**, please state the amount you wish to transfer

£

Pension fund status:

- Uncrystallised
- Crystallised
- Phased drawdown

Does the transfer contain any safeguarded benefits?

Yes No

If **Yes**, please detail any guarantees or protections

Does the transfer contain a protected retirement age?

Yes No

If **Yes**, what is the protected retirement age?

Do you have a right to a protected tax free lump sum or protected pension age in the transferring scheme?

Yes No

If **Yes**, please provide details and evidence.

Have you received financial advice in relation to this transfer?

Yes No

If **Yes**, your adviser will need to complete Section 6.

Is Nucleus already the administrator of this scheme?

Yes ☐ No ☐

Have you already instructed the transferring scheme that you wish to transfer?

Yes ☐ No ☐

Does Nucleus need to complete the transferring scheme's transfer discharge form?

Yes ☐ No ☐

If **Yes**, please enclose the form with this document.

If **No**, we will request the transfer using the Origo Transfer Service.

Have you taken income through flexi-access drawdown, or an uncrystalised funds pension lump sum, from any pension you hold with other providers?

Yes ☐ No ☐

Is the transfer amount subject to an earmarking or pension sharing order or any other type of attachment order?

Yes ☐ No ☐

If **Yes**, please supply a certified copy of the order.

Is the transfer amount in respect of a pension credit?

Yes ☐ No ☐

If **Yes**, please supply a certified copy of the court order, final order of divorce and pension sharing annex.

Is this request part of a block transfer?

Yes ☐ No ☐

If **Yes**, please provide names of the other individual(s)

Does the transfer amount include beneficiary pension rights (i.e. rights given to a person following the death of pension scheme member)?

Yes ☐ No ☐

If **Yes**, please complete the following:

Is the income from the beneficiary pension rights taxable?

Yes ☐ No ☐

Deceased's personal details

Full name

Date of birth (DD/MM/YYYY)

Date of death (DD/MM/YYYY)

National Insurance number

Section 5 - Your right to cancel

You have a right to cancel this transfer in.

When we receive your request, we'll send you a cancellation notice, giving you 30 days from receipt of the transfer in to let us know if you have changed your mind and therefore wish to cancel the transfer.

For advised transfers

If you cancel the transfer within the 30 day period, we will send any money that has been transferred in to another pension provider of your choice. Please note that if the value of any investments has fallen in the period between the purchase of the assets and the time your cancellation instruction is received by us, you may not get back the full amount. This will be explained in the cancellation notice.

For non-advised transfers

If you didn't obtain financial advice regarding this transfer, you won't be able to invest the money transferred in during your 30 day cancellation period, in case you decide to cancel. However, you have the option to waive your right to the cancellation period and make investments immediately upon completion of the transfer.

If you do **wish to waive your right to the cancellation period, please read the following and tick to confirm:**

☐ I confirm my decision to waive my right to a cancellation period for this transfer in. I accept that once I have waived this right, I will no longer be able to cancel the transfer in or have the money that is transferred into the SIPP returned. I also accept that my SIPP will be subject to all the applicable charges as detailed in the relevant Charges Schedule.

Section 6 - Adviser declaration (if applicable)

In respect of the proposed transfer from the transferring scheme named above, I confirm that:

- this transfer contains safeguarded benefits, as defined by the FCA.
  Yes ☐ No ☐
- I have provided the above individual with advice in respect of this transfer in accordance with Chapter 19 of the FCA Conduct of Business Sourcebook.
  Yes ☐ No ☐
- I have given a personal recommendation that the pension transfer is suitable for the applicant and they should proceed.
  Yes ☐ No ☐
- the personal recommendation has been given/ checked by a pension transfer specialist as defined by the FCA, and includes an appropriate pension transfer analysis and transfer value comparator as applicable.
  Yes ☐ No ☐
- I am qualified to provide financial advice in respect of pension transfers, as defined by the FCA, and my firm has the appropriate FCA permissions to provide advice on pension transfers and opt-outs.
  Yes ☐ No ☐

Adviser signature

Print name

Date (DD/MM/YYYY)

Firm name

FCA firm reference

Section 7 - Customer declaration

I authorise and instruct the provider of the transferring scheme named in Section 4 to transfer funds from the plans listed to my SIPP with Nucleus.

I authorise the transferring scheme to release all necessary information to Nucleus and/or my adviser in order to enable the transfer.

If an employer is paying contributions to the plans stated in Section 4, I authorise the provider of the scheme to release any relevant information in connection with the transfer of funds.

Until this transfer application is complete, Nucleus's responsibility is limited to the return of the total payments to the provider of the transferring scheme.

I accept responsibility in respect of any claims, losses and expenses that Nucleus may incur as a result of any incorrect information provided by me, or as a result of any failure on my part to comply with any aspect of this form.

I accept that any enhanced or fixed protection will be lost if the transfer is not a permitted transfer as defined by HM Revenue & Customs (HMRC) legislation. I accept that certain guarantees, entitlements and protections may only be retained if the transfer is part of a block transfer, as defined by HMRC.

I accept that Nucleus can't pay any benefits or invest the cash that is transferred until all relevant transfer information has been received.

Signature

Print name

Date (DD/MM/YYYY)

03455 212 414 ask@nucleusfinancial.com nucleusfinancial.com

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Typetalk service on 18001 03455 212 414.

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