

Offshore Bond

Guidance for new business applications

Edition 09
Date of publication 01/2026

Offshore Bond

Guidance for new business applications

Contents

1.0	Introduction	3
2.0	What documentation is needed for an Offshore Bond application	4
2.1	Opening an Offshore Bond	4
2.2	Offshore Bond Discounted Gift Trust (DGT) application	5
2.3	Top up an existing Offshore Bond	6
2.4	Source of funds	6
3.0	Useful information for completing the application	7

Offshore Bond

Guidance for new business applications

1.0 Introduction

Who provides the Nucleus Offshore Bond?

Nucleus' Offshore Bond is an insurance bond issued in the Isle of Man by RL360; they are authorised by the Isle of Man Financial Services Authority.

Please refer to key features of the [Nucleus Offshore Bond \(0033\)](#) and [Nucleus Offshore Bond terms and conditions \(0643\)](#) for full details on the bond. These can be found in our platform library.

Why do we need guidance to complete an Offshore Bond application?

To set up an Offshore Bond account you need more than the usual Nucleus online application documentation. RL360 require documents that prove your client's identity and address, and where needed, source of funds. These documents alongside the additional application form must meet RL360's certification and regulatory requirements. If anything is missing, your application will be delayed. RL360's requirements must be followed, and unfortunately, we're unable to accept uncertified copies or proceed without necessary forms.

To issue the policy, RL360 needs all the required information to be correct and complete. If anything is missing, your client relations manager will contact you to confirm what else is needed. By submitting clear and detailed information upfront, you give your client the best chance of a smooth and efficient application process.

The [RL360 application form \(0235 or 0918\)](#) is designed to capture all necessary information and completing it thoroughly and providing required documentation helps avoid delays caused by missing or unclear details. The following guidance explains what information and documents are needed for each type of application, making it easier to meet RL360's requirements and ensure the Offshore bond policy is issued promptly.

It's important to wait for RL360's confirmation before sending any money. This ensures that all paperwork is thoroughly reviewed, and everything is in order. Please do not send money in advance of this.



Please do not send any funds until the application has been approved by RL360.

Offshore Bond

Guidance for new business applications - continued

2.0 What documentation is needed for an Offshore Bond application?

2.1 Opening an Offshore Bond

Please review the document requirements to ensure that all appropriate forms are provided to avoid any delays in the application being processed.

1. Application summary (copy)

Please submit the online application and print or save a copy of the application summary after submission.

2. Nucleus Declaration

- a) Individual clients (0024)
- b) Corporate and Trusts for new clients (0027)

Please ensure the form is completed, signed, and dated by all Applicants/Settlers/Trustees. Remember to include details of any fees you've agreed with the client.

3. Appropriate Nucleus Offshore Bond application form

- a) Offshore Bond application for Individual clients only (0235)
- b) Offshore Bond application for Trust and Corporate clients (0918)

This is in addition to the online application. The appropriate form should be completed fully to avoid the application being returned or policy issue being delayed. If a question is not applicable to the application enter n/a, do not leave blank.

Please ensure the form is completed, signed, and dated by all Applicants/Settlers/Trustees, if any controlling person fails to sign the application, this will lead to a delay in the issue of the policy.

4. E-signatures

If you wish to carry out an instruction for an offshore Bond application, RL360 will only accept e-signatures from Adobe Sign or DocuSign. You must also include the audit history or completion certificate from your e-signature provider.

We can only accept individual applications (single or joint ownerships) with an e-signature. Offshore bond corporate and trust applications must be submitted with a handwritten signature. See page 7 for more information.

5. Client fee authority (0204) New Clients

If the fee amount is not included in the client's declaration.

6. Source of funds

Please fully complete the 'Source of Funds' section of the application form. If needed, further explain each source in the Additional Notes section. RL360 need to know how the clients acquired the funds originally, where have the funds been invested since and where have the funds been since the assets were sold down. If there are multiple sources, please ensure you complete all relevant sections. See section 2.4 later in this document for more information.

7. Supplementary evidence of source of funds

Please review RL360's source of wealth procedure to determine if supplementary evidence is needed. RL360 applies a risk-based approach and may request supporting documents depending on the client's risk rating. They reserve the right to request evidence at any stage following their review of the application. You can find the source of funds procedure at rl360.com/generic/downloads/rl145-source-of-funds-procedure.pdf.

8. Anti-money laundering requirements

Pages at the end of the application forms outline the verification of identity and residential address and certification requirements for all applicants. RL360 do not accept Equifax as the source of verification.

Offshore Bond

Guidance for new business applications - continued

9. Trust applications

For trust applications, please include a certified copy of the original trust deed along with any subsequent deeds or amendments.

If the trust is already established, ensure that a proof of registration document from the Trustee Registration Service is provided. Please note that if the trust is not established until after the policy is issued by RL360, registration should only happen afterwards. If you register the trust in advance, RL360 will require you to deregister it before proceeding with the application.

10. Electronic/Direct credit payments

The bank details for payments into the offshore bond are as follows. Please do not send any funds until you have received confirmation that the application has been approved.

Payee:	RL360 Insurance Company Ltd
Sort code:	18-50-08
Account number:	13163709

Funds will be invested subject to completion of paperwork and confirmation from RL360 that payment has been received. RL360 doesn't accept cheque payments. Once the policy has been issued and the premium received by RL360, the funds will be transferred to Nucleus for investment.



Please do not send any funds until the application has been approved by RL360.

2.2 Offshore Bond Trust applications

All trust deeds and supporting guides and documents can be obtained from rl360wrap.com/ or via the Trust Suite section of the platform library.

If a discounted gift trust (DGT) is being used please see notes below:

DGT illustration

To request an illustration from us, please complete the [Request for an estimated discount illustration \(0188\)](#) which is available under Supporting Documents in the Trust Suite section of the platform library.

The completed forms can be sent to us via Jira Messaging.

Discounted gift trust health questionnaire

This is provided by RL360 via their Trust documents, you can access these via the Trust Suite section of the platform library, or rl360wrap.com/trustdocs.htm. The completed forms can be sent via Jira Messaging before the application is formally submitted. Please note that if underwriting is rejected, no disclaimer can be provided, and the application cannot proceed. Underwriting decisions remain valid for 45 days, and an application must be submitted within this timeframe; otherwise, additional information may be required.

Trust deeds

When completing a draft trust deed from the Trust Suite section of the platform library, or rl360wrap.com/trustdocs.htm, please ensure you follow the accompanying guide to ensure all deeds and accompanying forms are completed correctly and sent to us. If they are not, this could delay the application and trust being created.

The settlor and the trustees should discuss the suitability of the selected draft trust deed with their legal and tax adviser to ensure they understand their reporting responsibilities and the tax implication of the trust on creation, throughout the trust period and when they are looking to make distribution and wind the trust up.

Offshore Bond

Guidance for new business applications - continued

2.3 Top-up to an existing Offshore Bond

1. Application summary (copy)

Please submit the online application and print or save a copy of the application summary after submission.

2. Top-up form (0071)

This is in addition to the online application and should be completed fully to avoid the application being returned or policy issue being delayed. If a question is not applicable to the application enter n/a, do not leave blank. Please ensure the form is completed, signed, and dated by all Applicants/Settlers/Trustees, if any controlling person fails to sign the application, this will lead to a delay in the issue of the policy.

3. Expired identification documents/Introducers certificate

Please note that if the identification documents provided at application stage have expired then new identification documents will be required. Be aware that for older policies where the identification and proof of address documents were covered by the retired "Introducers Certificate", up to date identification and proof of address documents will be required for all controlling persons (i.e. policyholders/ trustees). If in any doubt, please contact your client relations manager.

- For passports from 2017, please ensure these have been signed by the passport holder.
- Passports should be clear and two relevant passport pages visible. Please don't crop off the bottom of the passport where there is the Machine Readable Zone starting with P<GBR and the row directly underneath.
- Passports must be the same size as the original, can be slightly bigger but not smaller.
- Address verification – approved documents must be the latest version e.g. utility bills are normally issued quarterly so they would not be acceptable if older than three months.

4. Electronic/Direct credit payments

Payee: RL360 Insurance Company Ltd

Sort code: 18-50-08

Account number: 13163709

Please use the account N number as the payment reference.

Funds will be invested subject to completion of paperwork and confirmation from RL360 that payment has been received. RL360 doesn't accept cheque payments. Once the policy has been issued and the premium received by RL360, the funds will be transferred to Nucleus for investment.



Please do not send any funds until the application has been approved by RL360.

2.4 Source of funds

The countries have been categorised according to their level of compliance with international regulatory standards. You can find more details on RL360s source of funds procedures at rl360.com/generic/downloads/rl145-source-of-funds-procedure.pdf.

Application form – Source of Funds

It's essential that every field in the Source of Funds section of the Offshore Bond application is fully completed. Providing detailed and accurate information helps avoid additional queries from RL360 requesting further details, which could delay the bond being issued. The form includes a document checklist outlining certification and source of wealth evidence required for larger investments.

Offshore Bond

Guidance for new business applications - continued

3.0 Useful information for completing the application

Application timescales

Following receipt of a fully completed application, the paperwork is sent to RL360 via Jira. RL360 will review the new business and will refer to client relations confirming the policy can be issued or outlining their additional requirements. Once the policy is issued by RL360, the client can then send funds for investment. When monies are received and applied, RL360 will send the monies to Nucleus for investment. Where additional documentation is required or information within the application requires clarification your client relations manager will contact you via Jira to discuss this.

Anti-money laundering requirements

Pages at the end of the application forms outline the verification of identity and residential address and certification requirements for all applicants. RL360 do not accept Equifax as the source of verification. Please see [Certification of documents \(0330\)](#) in the user guide section of the platform library.

Sending RL360 money

If money is sent to RL360 from a bank account different from the one provided, RL360 will require evidence of the bank account from which the payment was made, including proof of the transaction.

If the client's investment is being sent in tranches

If money is being sent in tranches, please confirm the reason why. Please use the Additional Notes, should you need to provide additional clarification or information.

US residents or nationals

Although RL360 allow US ex pats living in the UK to apply for bonds, Nucleus does not accept US nationals or residents on the platform. Please note this applies to the owner of the bond, the trustees, lives assured and beneficiaries.

Trusts

For existing trusts, confirmation will be required as to whether the trust has been registered, or not, with the Trust Registration Service (TRS)/HMRC. All trustees are considered as Controlling Persons in relation to the policy and are therefore subject to Customer Due Diligence (CDD). This means RL360 will require their occupation details and annual salary. However, if a solicitor is a trustee they can validate them via the Law Society website.

Electronic signatures

RL360 accepts electronic signatures for new or top up applications providing they have been created through DocuSign or Adobe Sign. The following must be submitted along with the electronically signed [Offshore Bond application \(for individuals only\) \(0235\)](#):

DocuSign: Certificate of completion
 Adobe Sign: Final Audit Report. You must select the option to include the Transaction ID when producing the PDF for signature, this will stamp a box on the PDF with the transaction ID.

Advisers can also use Adobe Sign or DocuSign to generate their signature for certification purposes.

Electronic signatures cannot be used by the settlor(s)/trustee(s) on the [Offshore Bond application form \(for Corporate and Trusts\) \(0918\)](#) or any of the RL360 trust deeds as these are written under Manx Law.

Please refer to the list of suggested documentary evidence for investment in excess of the source of wealth limits, below.

<https://www.rl360.com/generic/downloads/rl145-source-of-funds-procedure.pdf>

If you've any questions about submitting an Offshore Bond application, please contact your client relations manager.