


Deed of Assignment

Onshore Bond - SFA

Please complete and sign before forwarding to us at the address below.

 0131 226 9535  client.relations@nucleusfinancial.com  Nucleus client relations, PO BOX 26968, Glasgow G2 9DY

 The Nucleus Onshore Bond - SFA, a closed product, is provided by Scottish Friendly Assurance Society Limited. Please refer to the important notes at the end of this document before completing this form.

 If you've any questions, please contact the Client Relations Team on 0131 226 9535, who'll be delighted to help.

This deed of assignment is made on (insert day, month and year) (insert name)

Between (insert name) of (insert address)

1 (insert name)

(as trustee of)

hereinafter called the Assignee of the other part

of (insert address)

Whereas

2 (insert name)

- a) The Assignor(s) is/are legally and beneficially entitled to the policies of assurance (the 'Policies') specified in the Schedule to this deed.
- b) The Assignor(s) wishes/wish to assign the Policies to the Assignee(s) absolutely.
- c) The Assignor(s) warrant(s) that no party has a charge or lien on the policies.
- d) Delivery of a copy of this deed to Nucleus Client Relations shall constitute the filing of the notice of the assignment of the said Policy with the full benefit thereof in the manner required by the condition of the Policy.

(as trustee of)

of (insert address)

This deed witnesses as follows

hereinafter called the Assignor(s) of the one part and

- 1 The Assignor(s) hereby assign to the Assignee(s) the Policies and all monies assured by or to become payable under the said Policy and the full benefit thereof.
- 2 This deed is governed by, and shall be construed in accordance with English Law.

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Schedule (details of the policies)

Policies on the life/lives of:

Issued by (name of issuing company)

We wish to assign policy segments

Name of Assignee

Executed as deed by the Assignor(s) and the Assignee and delivered on the date of this agreement.

Name of first Assignor

Signature of first Assignor

In the presence of

Name of witness

Witness address

Witness signature

Name of second Assignor

Signature of second Assignor

In the presence of

Name of witness

Witness address

Witness signature

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Name of first Assignee

Name of second Assignee

Signature of first Assignee

Signature of second Assignee

In the presence of

In the presence of

Name of witness

Name of witness

Witness address

Witness address

Witness signature

Witness signature

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Important notes

- Assigning all of a policy means that you are giving away all rights, title and any benefits deriving from it.
- Please note that our client relations team is unable to accept an assignment of a policy to a person who is under the age of 18.
- This deed must not be used where any form of consideration is being given by the assignee(s) to the assignor(s) i.e. payment in exchange for the policy. If you're selling or exchanging your policy for consideration, you should instruct your legal advisers to prepare the appropriate deed.
- This deed is suitable for absolute assignments only. If you're intending to use your policy as collateral security for a loan, you should not use this document.
- When returning this document to client relations, please make sure the anti-money laundering documents in respect of each assignee (unless already a Nucleus platform client), the Bond Declaration completed by each assignee (if not already the holder of the bond) and the reason for the assignment are also enclosed. For further information on this please contact our Client Relations Team on 0131 226 9535.

HMRC rules, introduced from 1 September 2022, require us to obtain proof that the trust is registered with the Trustee Registration Service (TRS). As there has been a change of trustee, the register will need to be updated within 90 days of the event. Nucleus will therefore require sight of the amendments, and a revised Proof of Registration document should be supplied.

Please note if Proof or Registration is not received this can delay processing of your request. If you're unsure whether a trust should be registered on the TRS, please visit the dedicated GOV.UK page, as we're unable to provide advice on this matter, or register a trust on your behalf.

While great care has been taken to ensure the accuracy of this deed, we cannot accept responsibility for its use, nor does it give legal or taxation advice.

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 0131 226 9535, or via the Typetalk service on 18001 0131 226 9535.



0131 226 9535



client.relations@nucleusfinancial.com



www.nucleusfinancial.com