nucleus platform in partnership with RL360

Nucleus Modular Offshore Bond guidelines for permitted assets

6 minute read

What is this document about?

- This document sets out the types of investments you may hold in your Modular Offshore Bond. Please note that the inclusion of any asset types on this list does not mean that we endorse or recommend them, and returns on your investments are not guaranteed.
- The assets proposed to be held in the Modular Offshore Bond are reviewed by RL360 Insurance Company Limited (RL360) to ensure that they comply with the obligations of its licence and all regulations to which are applicable.
- As we are not regulated to provide advice, you should read and discuss this information with your Financial Conduct Authority (FCA) regulated financial adviser so they can help you choose the right investments to suit your circumstances.
- Please note that RL360 reserve the right to decline making an investment if the provider will not provide us with suitable monthly reconciliation data, or for any other reason RL360 deem appropriate.

You should also read:

PDF

- **Our Product Technical Guide** which explains how the product works and how these types of assets can be purchased.
- **Our Guide to How your Money and Investments are Held** which provides details of how your assets are held and the protections provided under UK regulations.

Please ensure that you always access our documents from our website nucleusfinancial.com in order to access the most up-to-date information.

What can I hold in the Modular Offshore Bond?

The Offshore Bond can invest in the funds available on the platform, including as part of a model portfolio. These funds are a mixture of regulated unit trusts and Open Ended Investment Companies (OEICs).

If you already hold external assets in addition to the above in your Modular Offshore Bond, you may continue to top-up and sell these investments. However you cannot purchase new external 'off-platform' assets.

Investing with RL360

- Ownership of an asset must not be restricted in such a way as to prevent it from being available to other policyholders.
- RL360 does not accept liability for loss of performance or investment opportunity as a result of any decision it makes to decline an asset.
- RL360 reserves the right to amend the permitted assets at any time, providing that at all times any such amendments comply with Regulation 4 of the Personal Portfolio Bond (Tax) Regulations 1999 of the United Kingdom (and any subsequent amendments).
- RL360 reserves the right to adjust the returns for investments to reflect any levy or charge made on it under the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991 or similar legislation.
- Insurance bonds issued by other life assurance companies are not acceptable.

Information about RL360

The Modular Offshore Bond is a policy of insurance written by RL360 Insurance Company Limited (RL360) and linked to assets held within Nucleus. RL360 is authorised by the Isle of Man Financial Services Authority.

Holders of policies issued by RL360 will not be protected by the Financial Services Compensation Scheme (FSCS) established under the UK Financial Services and Markets Act 2000 if it is unable to meet its liabilities to them. As a policyholder, you receive the protection of the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991. However, assets that you have chosen to invest in and which are held within the RL360 product may be protected by the FSCS, if they qualify.

The Modular Offshore Bond is provided by RL360 for applicants who are UK residents. For more information, please see our **Platform Services Terms and Conditions** and RL360's **Offshore Bond Terms and Conditions**, available from our website nucleusfinancial.com.

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For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Typetalk service on 18001 03455 212 414.

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