

MYSIPP Portfolio Pension

Fee Schedule

This schedule sets out the fees charged by Talbot and Muir Limited for operating your MYSIPP Portfolio Pension plan. Its purpose is to enable you to be clear about the costs you may incur for the services you require.

All fees are subject to VAT.

Fee Description	Amount	When is the fee taken?
-----------------	--------	------------------------

Annual fees ¹

Annual administration fee	£270 ²	On plan set up and annually in advance on the anniversary of the plan set up
---------------------------	-------------------	--

Other fees ¹

Annual Drawdown fee	£150	On establishment of drawdown fund and annually thereafter.
Exhausting the fund ³	Nil	
Death Benefits	Nil	
Pension Sharing order	Time cost from £300 ⁵	Upon completion of the order
Transfer out to QROPS	Nil	
Asset due diligence	£300	Upon completion
Ad hoc asset valuation ⁴	Time cost from £150 ⁵	Upon completion
Time costed	Time cost from £150 ⁵	Upon completion

Notes

- All fees will be deducted from your Cash Account within 30 days of becoming due.
- This fee will increase annually in line with the rise in the Average Weekly Earnings (AWE) index over the previous year.
- Exhausting the fund includes full fund paid out as an Uncrystallised Funds Pension Lump Sum, full fund paid out from Flexi-access, full fund transferred out to another registered pension scheme, and final death benefit lump sum payment.
- We reserve the right to recover any reasonable costs incurred by us in the process of valuing any investments you hold for the purposes of meeting regulatory reporting requirements and processing Benefit Crystallisation Events.
- Time cost fees are calculated based on our standard hourly rate of £150 per hour + VAT.

We may retain some of the interest earned on cash held in your Cash Account (or other bank accounts held by your SIPP) so we can keep our charges low, as well as investing in our technology and propositions, and in providing higher service levels.

Our aim is to deliver excellent financial outcomes for our customers and ultimately help make their retirement more rewarding.

Details on our interest sharing policy are displayed on our website at www.talbotmuir.co.uk/bank-interest-for-sipps-and-ssass/ along with the actual rates applied to customer accounts, and the level of cash interest rates retained is shown on client illustrations.

We are able to provide literature in alternative formats. For a Braille, large print, audio or E-text version of this document call us on 0115 841 5000 (or via the Relay UK service on 18001 0115 841 5000).

55 Maid Marian Way, Nottingham, NG1 6GE | t. 0115 841 5000 | f. 0115 841 5027 | e. enquiries@talbotmuir.co.uk | www.talbotmuir.co.uk

"Talbot and Muir" is the trading name for Talbot and Muir Limited (TML) (registered in England, number 02869547), MYSSAS Trustees Limited (MYSSAS) (registered in England, number 06536701), MYSIPP Trustees Limited (registered in England, 05960426) (MYSIPP), MYSIPP Trustees (Property) Limited (MYSIPP(P)) (registered in England, number 05342981), Pension Partnership SSAS Trustees Limited (PPSSAS) (registered in England, number 05762695), Pension Partnership SIPP Trustees Limited (PPSIPP) (registered in England, number 05635197), Pensions Partnership SIPP Trustees No 2 Limited (PPSIPP2) (registered in England number 08677314), Oval Trustees Limited (OTL) (registered in England, number 02711042), T M Trustees Limited (TMTL) (registered in England, number 03094287), The Ward Mitchell Trustees Limited (registered in England, 03006247) (TWMTL). TML, MYSASS, MYSIPP, MYSIPP(P), PPSSAS, PPSIPP, PPSIPP2, OTL, TWMTL, TMTL, have their registered office at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP. TML (in respect of its operation of self-invested personal pensions) is authorised and regulated by the Financial Conduct Authority. TML and TMTL are members of a VAT group with VAT registration number 514 0358 80. All companies are wholly owned subsidiaries of Nucleus Financial Platforms Limited (registered in England, number 06033126) whose registered office is at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP, and are members of the Nucleus Group. Further details of the Nucleus Group can be found at nucleusfinancial.com (12/25)