Nucleus Onshore Bond

Key Information Document

15 minute read

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: The Nucleus Onshore Bond

Name of Packaged Retail and Insurance-based Investment Products (PRIIP) joint manufacturers: Countrywide Assured plc, 2nd floor, 33-34 Winckley Square, Preston, Lancashire, PR1 3JJ, who creates, develops and issues the bond, along with:

Nucleus Financial Services Limited, Greenside, 12 Blenheim Place, Edinburgh, EH7 5JH, Telephone number: 0131 226 9800, website: nucleusfinancial.com who make available a range of assets for holding within the product; however if at any time Countrywide Assured plc determines that an asset is not permissable as an asset to which the Nucleus Onshore Bond account may be linked, it will not be available for investment under the Nucleus Onshore Bond.

Competent Authority of the PRIIP Manufacturer: Countrywide Assured plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Their FCA register number is 141916.

Nucleus Financial Services Limited is authorised and regulated by the Financial Conduct Authority (FCA), firm reference number 456117.

Date of Production of this KID: September 2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a whole of life unit linked life assurance policy, issued by Countrywide Assured plc.

Objective and intended retail investor

The product aims to provide growth on your investment over the medium to long term, preferably five years or more, through a life assurance policy that offers the potential to defer higher and additional rate tax on income and growth. It provides the option of cash withdrawals and will pay a cash sum on the death of a life assured.

It is aimed at investors who typically; require tax efficient withdrawals; are active investors and wish to avoid triggering a personal tax charge during the term of the investment; are higher rate or additional rate taxpayers who expect to become basic rate taxpayers when the product is surrendered (e.g. on retirement) or who are able to assign it to a basic rate tax payer (e.g. a spouse) prior to surrender; or wish to mitigate the effects of inheritance tax by taking advantage of specialised trust arrangements.

The product offers a wide range of underlying investments options which will be selected by you and your adviser. The assets must be permitted investments, and include UK OEICs, unit trusts, investment trusts and recognised overseas OEICs and SICAVs. Some underlying investment options may occasionally have holding periods greater than five years.

Information on the underlying investments are available from your adviser.

Insurance benefits

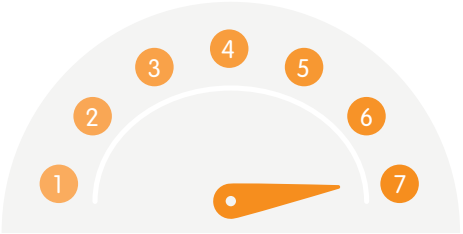
Countrywide Assured plc provides a death benefit of 100.1% of the value of the product after the deductions of charges, using unit prices applicable on the date following the day of receipt of written notification of the death of the life assured.

Maturity

While the product is open ended in that it has no fixed maturity, it will end on the death of the life assured on whose death a benefit becomes payable. Where there is more than one life assured the death benefit is payable either on the death of the first or last life assured, depending on the option selected at outset.

What are the risks and what could I get in return?

The Nucleus Onshore Bond offers a range of underlying investment options with the risk classes ranging from one as the lowest and seven as the highest. The risk and return of the investment varies depending on the underlying investment options.



The risk indicator shown above is not guaranteed to remain unchanged and may change over time.

Information on the underlying investments are available from your adviser.

This product does not include any protection from future market performance. However you invest your money, there's always going to be an element of risk connected with it; whether that is erosion in real terms against inflation or loss of value as a result of a change in the markets. The benefits you receive will depend on investment performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. Your capital is at risk and you may lose some or all of your money. The performance of funds holding assets denominated in foreign currency will also be subject to variation in currency rates.

It is important that you and your adviser properly understand your appetite for risk and capacity for financial loss so that you can build a tailored risk strategy; suited specifically to your needs.

What could affect my return positively?

Specific factors that affect returns positively are strong growth of the underlying investments with the product. Your return will be positively affected if the share price of the underlying assets increases, and you are able to sell at a premium to the price you paid on acquisition. General factors that affect positive returns for the product would be an extended period of economic growth and fiscal stability in the jurisdiction(s) covered within the underlying investment option.

What could affect my return negatively?

Specific factors that affect returns negatively would be an under performing portfolio. Your return will be negatively affected if the share price of the underlying assets decreases, and you are not able to sell for more than the price you paid on acquisition. The share price is likely to be negatively affected if general market conditions are poor or if the relevant company's performance is not in line with expectations.

What happens if the issuer of the Nucleus Onshore Bond is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers the Nucleus Onshore Bond. If Countrywide Assured plc (as issuer of the product) cannot meet their obligations you will be entitled to compensation from the FSCS which currently provides cover for 100% of the claim, with no upper limit.

If an operator of an underlying investment fund was declared in default Countrywide Assured plc could not make a claim against the FSCS on your behalf. This is because the investments are held in Countrywide Assured plc's name and Countrywide Assured plc would not be an eligible claimant. In these circumstances it may not be possible to claim under the FSCS. However, the underlying investments will be held by a custodian (i.e. ring-fenced) this means these assets are not the operator's and would therefore be protected from creditors.

What are the costs?

The following provides information about the costs and shows the impact that all costs will have on your investment over time. We have taken these from the minimum and maximum costs of investments available to be held within a bond.

Table 1. Costs over time

Investment scenarios payment of £10,000	If you cash in after 1 year	If you cash in after 2.5 years	If you cash in after 5 years	If you cash in after 10 years
Minimum Total costs	£40	£110	£200	£600
Impact on return (RIY) per year	0.45%	0.45%	0.45%	0.45%
Maximum (performance fees excluded) Total costs	£1,810	£3,290	£5,600	£10,200
Impact on return (RIY) per year	18.1%	13.8%	12.3%	11.5%

Table 2. Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	Range 0.0% to 5.00%	The impact of the costs you pay when entering your investment.
	Exit costs	Range 0.0% to 3.00%	The impact of the costs of exiting your investment when it matures or you sell it.
Ongoing costs	Portfolio transaction costs	Range 0%* to 3.61%	The impact of the costs of buying and selling underlying investments for the product. *we have excluded any negative costs which may arise (these are anomalies based on the methodologies used, and do not actually reflect true costs)
	Other ongoing costs	Range 0.0% to 5.53%	The impact of the costs taken each year for managing your investments.
Incidental costs	Performance fees	Range 0.00% to 2.95%	The impact of the performance fee. These are taken from your investment if the product out performs its benchmark.
	Carried interests	0%	The impact of carried interests.

Your adviser may charge you other costs and will need to provide you with these and show you the impact they will have on your investment over time.

A dilution levy may be charged on the underlying funds or some of the underlying funds may operate a swinging price. These are applied to purchase and redemptions of shares to protect the remaining investors against the costs incurred by the fund in buying or redeeming its investments. A dilution levy or swing price may be applied where the fund is experiencing large levels of net purchases/redemptions and on 'large deals'.

Some of the underlying funds may operate a dual price. In this case, there are two prices for the fund in question each day – a higher price to buy units (the 'offer' price) and a lower price to sell units (the 'bid' price). The difference between the prices is called the 'spread'. The spread is separate to the costs in the above table.

Information on the underlying investments are available from your adviser.

In addition to this KID, you will receive a personalised key features illustration which will include details of platform charges, investment charges and any fees payable to your adviser.

How long should I hold it and can I take my money out early?

Recommended holding period	Minimum of 5 years

This product is designed for medium to long term investment; you should be prepared to stay invested for at least five years. There is no maximum holding period.

Medium term investments balance risk and return, being more conservative than longer term investment, but more risk tolerant than shorter-term options. It is expected that investors can afford to ride out some market volatility and need to protect their investments against inflation.

You may withdraw some or all of your money from this product, free of charge, at any stage by notifying Nucleus Financial Services Ltd. While there may be no product charges applied, withdrawing money may lead to a personal income tax liability depending on your circumstances.

If you withdraw money from your product you may not be able to get back the full amounts you invested at the outset. You should also be aware that withdrawals will have an impact on future potential investment growth, especially within the recommended holding period.

Complaints

We always aim to provide the best service possible, however if you are unhappy and you wish to complain, please let us know immediately so we can fairly and impartially resolve any issues for you as quickly as we can.

You can reach us by:

Phone 0131 226 9740

Email complaints@nucleusfinancial.com

Mail Nucleus, Suite 202 Warner House, 123 Castle Street, Salisbury, SP1 3TB

On receipt of your complaint you will receive a letter acknowledging your complaint together with a note of Nucleus' complaints procedure.

If your complaint is not dealt with to your satisfaction you should contact the Financial Ombudsman Service in writing to Exchange Tower, London, E14 9SR or by telephoning 0300 123 9123. Any such action will not affect your right to take legal action.

Other relevant information

Other policy documentation relating to the Nucleus Onshore Bond, such as the product guide, and terms and conditions are available at nucleusfinancial.com.

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