Nucleus Offshore Bond

Key Information Document

15 minute read

This is the key information document for the Nucleus Offshore Bond provided by RL360 Insurance Company Limited (RL360). This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. You are about to purchase a product that is not simple and may be difficult to understand.

Product

Name of Product: The Nucleus Offshore Bond

Name of Packaged Retail and Insurance-based Investment Products (PRIIP) manufacturer: Nucleus Financial Services Limited, Greenside, 12 Blenheim Place, Edinburgh EH7 5JH. Telephone number: 0131 226 9800.

RL360 Insurance Company Limited, Registered Office: International House, Cooil Road, Douglas, Isle of Man, IM2 2SP, British Isles. Registered in the Isle of Man No. 053002C.
T: +44 1624 681 681 E: csc@rl360.com W: www.rl360.com

Website: nucleusfinancial.com
Email: client.relations@nucleusfinancial.com

Competent Authority of the PRIIP Manufacturer: Nucleus Financial Services Limited is authorised and regulated by the Financial Conduct Authority (FCA), firm reference number 456117.

Competent Authority: RL360 Insurance Company Limited is authorised by the Isle of Man Financial Services Authority.

Date of Production of this KID: 09 February 2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a whole of life unit linked life assurance policy, issued by RL360 Insurance Company Limited.

Objective and intended retail investor

The product aims to provide growth on your investment over the medium to long term, preferably five years or more, through a life assurance policy that offers the potential to defer tax on the underlying investments. It provides access to a range of investment solutions, the option of cash withdrawals and will pay a cash sum on the death of a life assured.

It is aimed at investors who typically require tax efficient withdrawals; are active investors and wish to avoid triggering a tax charge during the term of the investment; are higher rate or additional rate taxpayers who expect to become basic rate taxpayers when the product is surrendered (e.g. on retirement) or who are able to assign it to a basic rate tax payer (e.g. a spouse) prior to surrender; and wish to mitigate the effects of inheritance tax by taking advantage of specialised trust arrangements.

The product offers a wide range of underlying investment options which will be selected by you and your adviser. The assets must be permitted investments and by way of guidance include UK OEICs and unit trusts and recognised overseas OEICs and SICAVs.

Please note that some underlying investment options may from time-to-time have holdings periods greater than five years.

Information on the underlying investments can be found in the accompanying Key Investor Information Document (KIID). These are available from your adviser.

Insurance benefits

100% of the surrender value that is payable upon death of the relevant life assured.

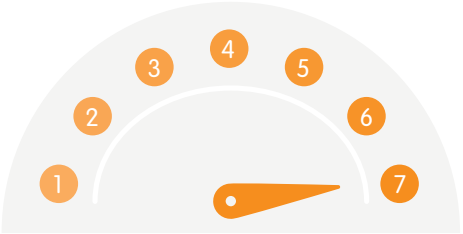
Maturity

While the product is open ended in that it has no fixed maturity, it will end on the death of the life assured on whose death a benefit becomes payable. Where there is more than one life assured the death benefit is payable on the death of the last life assured.

The manufacturer also reserves the right to close the product should the value of the product fall below a minimum allowable balance of £10,000.

What are the risks and what could I get in return?

The Nucleus Offshore Bond offers a range of underlying investment options with the risk classes ranging from one as the lowest and seven as the highest. The risk and return of the investment varies depending on the underlying investment options.



The risk indicator shown above is not guaranteed to remain unchanged and may change over time.

This product does not include any protection from future market performance. However you invest your money, there's always going to be an element of risk connected with it; whether that is erosion in real terms against inflation or loss of value as a result of a change in the markets.

The benefits you receive will depend on investment performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. The performance of funds holding assets denominated in foreign currency will also be subject to variations in currency rates. Your capital is at risk and you may lose some or all of your money.

It is important that you and your adviser properly understand your appetite for risk and capacity for financial loss so that together you can build an appropriate tailored risk strategy; one that is suited specifically to your needs.

What could affect my return positively?

Specific factors that affect returns positively are strong growth of the underlying investments with the product. Your return will be positively affected if the share price of the underlying assets increases, and you are able to sell at a premium to the price you paid on acquisition. General factors that affect positive returns for the product would be an extended period of economic growth and fiscal stability in the jurisdiction(s) covered within the underlying investment option.

What could affect my return negatively?

Specific factors that affect returns negatively would be an under performing portfolio. Your return will be negatively affected if the share price of the underlying assets decreases, and you are not able to sell for more than the price you paid on acquisition. The share price is likely to be negatively affected if general market conditions are poor or if the relevant company's performance is not in line with expectations.

What happens if RL360 Insurance Company is unable to pay out?

Owners of policies issued by RL360 Insurance Company Limited receive the protection of the Isle of Man Compensation of Policyholders protection scheme, which covers an amount equal to 90% (subject to the provisions of the scheme) of RL360's liability where it is unable to meet its financial obligations. RL360 reserves the right to adjust the returns to cater for any levy or charge made on it under the regulations or similar legislation.

Please note that this scheme is in relation to RL360 becoming insolvent and does not relate to the underlying investments chosen by you, with the assistance of your adviser. All underlying investments are made in the name of RL360 and so you will not be eligible to take advantage of any investor compensation scheme or any Depositors Compensation Scheme, which may otherwise exist if you had directly invested with the underlying fund manager, bank or building society.

Owners of policies issued by RL360 will not be protected by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000 should RL360 be unable to meet its liabilities to them.

What are the costs?

The following provides information about the costs and shows the impact that all costs will have on your investment over time. We have taken these from the minimum and maximum costs of investments available to be held within a bond.

Table 1. Costs over time

Investment Scenarios Payment £10,000	If you cash in after 1 year	If you cash in after 2.5 years	If you cash in after 5 years	If you cash in after 10 years
Minimum Total costs	£150	£240	£400	£900
Impact on return (RIY) per year	1.5%	0.9%	0.7%	0.6%
Max (performance fees excluded) Total costs	£1,770	£3,130	£5,400	£10,400
Impact on return (RIY) per year	17.8%	12.8%	11.1%	10.2%

Table 2. Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	Range 0.0% to 5.00%	The impact of the costs you pay when entering your investment.
	Exit costs	Range 0.0% to 3.00%	The impact of the costs of exiting your investment when it matures or you sell it.
Ongoing costs	Portfolio transaction costs	Range 0.0%* to 3.61%	The impact of the costs buying and selling underlying investments for the product. *we have excluded any negative costs which may arise (these are anomalies based on the methodologies used, and do not actually reflect true costs)
	Other ongoing costs	Range 0.0% to 5.53%	The impact of the costs taken each year for managing your investments.
Incidental costs	Performance fees	Range 0.00% to 2.95%	The impact of the performance fee. These are taken from your investment if the product out performs its benchmark.
	Carried interests	0%	The impact of carried interests.

Your adviser may charge you other costs and will need to provide you with these and show you the impact they will have on your investment over time

How long should I hold it and can I take my money out early?

Recommended holding period	5 years

This product has no required minimum holding period but is designed for medium to long term investment; you should be prepared to stay invested for at least five years. There is no maximum holding period.

The exact period of time that is considered medium to long term will depend on your personal preferences, as well as the underlying investments under consideration but will generally be an investment horizon that is at least five years.

Medium term investments will often look for a balance between risk and return, being more conservative than longer term investment, but more risk tolerant than shorter-term options. It is expected that investors can afford to ride out some market volatility and need to protect their investments against inflation.

You may withdraw some or all of your money from this product, free of charge, at any stage by notifying the manufacturer in a prescribed format. While there may be no product charges applied, withdrawing money may lead to an income tax liability depending on your circumstances.

If you withdraw money from your product you may not be able to get back the full amounts you invested at the outset. You should also be aware that withdrawals are likely to have an impact on future potential investment growth, especially within the recommended holding period.

Complaints

We always aim to provide the best service possible, however if you are unhappy and you wish to complain, please let us know immediately so we can fairly and impartially resolve any issues for you as quickly as we can.

You can reach us by:

Phone 0131 226 9535

Email complaints@nucleusfinancial.com

Mail Nucleus, PO Box 26968, Glasgow, G2 9DY

On receipt of your complaint you will receive a letter acknowledging your complaint together with a note of Nucleus' complaints procedure.

If your complaint is not dealt with to your satisfaction you should contact the Financial Ombudsman Service in writing to Exchange Tower, London, E14 9SR or by telephoning 0300 123 9123. Any such action will not affect your right to take legal action.

Other relevant information

Other policy documentation relating to the Nucleus Onshore Bond, such as the product guide, and terms and conditions are available at nucleusfinancial.com.

"Nucleus", "NFS" and "Nucleus Financial Services" are the trading names of Nucleus Financial Services Limited (NFS) (registered in England number 05629686); Nucleus Financial Limited (NF) (registered in England number 05522098); Nucleus Trustee Company Limited (NTC) (registered in Scotland number SC312652); and NFS (Nominees) Limited (NFSN) (registered in England number 07621355). NFS, NF and NFSN have their registered office at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP. NTC has its registered office at 12 Blenheim Place, Edinburgh EH7 5JH. NFS is authorised and regulated by the Financial Conduct Authority. NFS and NF are members of a VAT group with VAT registration number 514 0358 80. NFS, NF, NTC and NFSN are all wholly owned subsidiaries of Nucleus Financial Platforms Limited (registered in England, number 06033126) whose registered office is at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP. All companies are members of the Nucleus Group. Further details of the Nucleus Group can be found at nucleusfinancial.com. (12/24)

0386.11
02-2026