



Charges schedule

Nucleus SIPP/Junior SIPP, Nucleus ISA/Junior ISA, Nucleus GIA and Nucleus Platform Offshore Bond

This document sets out our charges for administering your Nucleus products and forms part of your terms and conditions. Please note that this document does not include any third party charges that may also arise.

Annual charges	Amount						
<p>Platform charge - Based on the value of all assets in the Nucleus SIPP, ISA, GIA and Offshore Bond (excluding cash in product bank accounts and any cash held within a model portfolio, where applicable).</p> <p>An additional 0.15% p.a. charge applies to customers holding an Offshore Bond, based on the value of assets in the Offshore Bond only (excluding any cash held in the product bank account or cash held in model portfolios in the Offshore Bond).</p>	<table border="1"> <tr> <td>First £500,000</td> <td>0.27% p.a.</td> </tr> <tr> <td>Next £500,000</td> <td>0.175% p.a.</td> </tr> <tr> <td>Over £1 million</td> <td>0.05% p.a.</td> </tr> </table> <p>(payable monthly)</p>	First £500,000	0.27% p.a.	Next £500,000	0.175% p.a.	Over £1 million	0.05% p.a.
First £500,000	0.27% p.a.						
Next £500,000	0.175% p.a.						
Over £1 million	0.05% p.a.						



Please note that the platform charge for the Junior SIPP and Junior ISA also takes into account the value of the platform assets in the parent/guardian's linked SIPP/ISA, if held. This means the platform charge for assets in the Junior product(s) may be calculated against a different charging tier.

Other charges (payable upon the event)	Amount
Exchange Traded Investments (ETI) - Excluding those held in model portfolios (see the Important notes section for further details)	0.035% (£3.50 minimum)
Offshore Bond set up	£100
Post-closure administration - If payments are received after the product has been closed	Equal to the value received (£50 maximum)
Additional work - Discretionary charge on a time/cost basis for exceptional administration	£150 + VAT per hour (minimum)

Important notes

- The platform charge is calculated daily, and then deducted proportionately from the product bank account(s) each month.
- Our charges are deducted from the product bank account when due, so please ensure you have enough cash available to cover these charges. If not, we may automatically sell eligible assets to cover these charges. Please see the [Auto-Disinvestment Policy](https://www.nucleusfinancial.com) on our website [nucleusfinancial.com](https://www.nucleusfinancial.com) for more information.
- The current applicable rate of VAT is 20%.
- Charges for ETIs are payable for each trade. A trade is a buy or sell in an individual ETI. Stamp Duty Reserve Tax (SDRT) may also be payable on ETI purchases.
- No applicable charges will be refunded, in part or full, should you cease to use a particular service or close a product, and any charges accrued will also remain payable.
- Please read our **Cash Interest Policy** on the **Banking** page of our website for details of interest that may be payable on your product bank accounts. This includes details of the interest we retain and why we do so.

Example scenarios (for illustrative purposes only)

Nucleus SIPP, ISA and GIA

Below are examples of the typical charges that would apply where a customer:

- Has a Nucleus SIPP with a value of £250,000 held in platform funds
- Transfers in £50,000 in cash from another ISA provider to the Nucleus ISA and invests in platform funds
- Holds a Nucleus GIA and invests £100,000 in Exchange Traded Investments (ETIs)

Transactional charges	(£)
GIA - ETI transaction charge (based on £100,000 at 0.035%)	35
Total	35

Ongoing charges (per annum, including first year)	(£)
Platform charge (based on £400,000 at 0.27%)	1,080
Total	1,080

Nucleus SIPP

Below are examples of the typical charges that would apply where a customer:

- Has a Nucleus SIPP with a value of £250,000 held in platform funds
- Goes into flexi-access drawdown for part of their SIPP fund

Ongoing charges (per annum, including first year)	(£)
Platform charge (based on £250,000 at 0.27%)	675
Total	675

Nucleus SIPP and Offshore Bond

Below are examples of the typical charges that would apply where a customer:

- Transfers in £500,000 in cash from another pension provider to the Nucleus SIPP and invests in platform funds
- Opens a Nucleus Offshore Bond and invests £100,000 in platform funds

Initial charges	(£)
Offshore Bond - set up charge	100
Total	100

Ongoing charges (per annum, including first year)	(£)
Platform charge (based on £500,000 at 0.27% + £100,000 at 0.175%)	1,525
Offshore Bond additional platform charge (based on £100,000 at 0.15%)	150
Total	1,675

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For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Typetalk service on 18001 03455 212 414.

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