Junior Isa FAQ

We've put together these helpful frequently asked questions to help you process Nucleus Junior Isa (Jisa) accounts. For more help on setting up a Jisa, check out our 'How-to' video on the platform support tab, under the 'tutorials' section.

Can a Jisa have more than one registered contact?

No, only one registered contact is allowed at any one time on a Jisa. This can be changed at any time however, for example due to a change in circumstances or if the child turns 16 and wishes to become the registered contact on the account.

Can multiple Jisas be set up for the same child?

No, a child can only have one active Jisa at any time.

Will you accept Child Trust Fund (CTF) transfers?

We will allow the cash transfer / re-registration of both a CTF or a cash / stocks and shares Jisa.

Can the child speak to you directly about their Jisa?

No, unless they are over 16 and the registered contact. We are only able to speak to the registered contact on the account.

Will there be any funds restricted for investment within the Jisa?

The same funds available for the existing Nucleus Isa will be available for our Jisa.

Will model portfolios be available for your Jisa?

The Jisa account will be available to select within a model portfolio. Model portfolios will not be "switched on" by default, but you can make existing model portfolios available for a Jisa via the model portfolio self-service tool.

Can a withdrawal ever be made from a Jisa account?

Withdrawals from a Jisa will only be possible once the account matures i.e. the underlying child account holder turns 18. If the child is terminally ill or dies, withdrawals from the account can be made following receipt of the appropriate paperwork.

Will there be a separate bank account for Jisa for new business payments ?

No, we're using the Isa bank account.

Can grandparents set up a Jisa for their grandchild?

A grandparent is not able to open a Jisa for grandchildren, unless they have parental responsibility for the child and can act as the registered contact. Normally a parent is the registered contact and agrees to the terms and conditions of the account. Once a Jisa is set up by the parent / guardian, grandparents can make contributions up to the annual limit via an inter account transfer (see Inter account transfer client authority - 0212 on the library) or payment to the account.

Can the Jisa be transferred to another provider?

Yes, this would be transferred as a Jisa and there is no need for the child to become the registered contact. We'll accept a transfer instruction from the new receiving provider.

When the child turns 18, how do they transfer to a Nucleus Isa?

The child must be aligned to a financial adviser on the platform who can then key the Isa account at the time the Jisa account holder turns 18 and signs a new declaration.

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 0131 226 9535, or via the Relay UK service on 18001 0131 226 9535.

0131 226 9535 client.relations@nucleusfinancial.com www.nucleusfinancial.com

"Nucleus", "NFS" and "Nucleus Financial Services" are the trading names of Nucleus Financial Services Limited (NFS) (registered in England number 05629686); Nucleus Financial Limited (NF) (registered in England number 05522098); Nucleus Trustee Company Limited (NTC) (registered in Scotland number SC312652); and NFS (Nominees) Limited (NFSN) (registered in England number 07621355). NFS, NF and NFSN have their registered office at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP. NTC has its registered office at 12 Blenheim Place, Edinburgh EH7 5JH. NFS is authorised and regulated by the Financial Conduct Authority. NFS and NF are members of a VAT group with VAT registration number 514 0358 80. NFS, NF, NTC and NFSN are all wholly owned subsidiaries of Nucleus Financial Platforms Limited (registered in England, number 06033126) whose registered office is at Suite B & C, First Floor, Milford House, 43-55 Milford Street, Salisbury, SP1 2BP. All companies are members of the Nucleus Group. Further details of the Nucleus Group can be found at nucleusfinancial.com. (12/24)

0464.07
06-2026