

Nucleus Discretionary Loan Trust

Draft legacy of loan entitlement

Nucleus Client Relations, PO BOX 26968, Glasgow G2 9DY.

For possible inclusion in a will or codicil to a will

The following form of words, if included in a will or a codicil to an existing will, enables the lender to pass on his/her loan entitlement on death (e.g. to a spouse or civil partner) so he/she can continue receiving the part repayment of the loan perhaps to supplement his/her income. This should be discussed with the lender's solicitor who is responsible for drawing up any new will or the codicil which gives effect to the amendment to the lender's will.

I give to my (husband/wife/child etc.)
my entitlement under the loan made on the
to the trustees of the trust created by me by a deed of trust dated
together with all rights and benefits arising
thereunder including the right to call in the loan or postpone the calling
in thereof as he/she thinks fit.