For customers

Our new platform

nucleus platform

Nucleus Modular GIA permitted investments list

7 minute read

What is this document about?

- This document sets out the types of investments you may hold in your Modular GIA. Please note that the inclusion of any asset types on this list does not mean that we endorse or recommend them, and returns on your investments are not guaranteed.
- As we are not regulated to provide advice, you should read and discuss this information with your Financial Conduct Authority (FCA) regulated financial adviser so they can help you choose the right investments to suit your circumstances.
- All investment transactions must be carried out on a commercial basis. Please note that we reserve the right to decline making an investment if the provider will not provide us with suitable monthly reconciliation data, or for any other reason we deem appropriate.
- The information in this document is based on our current policies, which may be subject to change in the future.

You should also read:

PDF

- **Our Product Technical Guide** which explains how these types of assets can be purchased.
- **Our Guide to How your Money and Investments are Held** which provides details of how your assets are held and the protections provided under UK regulations.

Please ensure that you always access our documents from our website literature.nucleusfinancial.com in order to access the most up-to-date information.

What investments can I make in the Nucleus Modular GIA?

Core investments

- Platform funds
- Fixed term deposits and notice accounts from our third party deposit aggregator
- On-platform Exchange Traded Investments (ETIs)
- Off-platform ETIs with EQi (existing accounts only)

Platform funds may also be held as part of a managed model portfolio.

Whole of Market module

- Investment Manager (IM) accounts (top ups to existing accounts only)
- National Savings and Investments (NS&I) products
- Investment grade gold bullion (for additional investments only (top ups))

Structured products - Please note that you may be required to follow financial advice in order to purchase this asset type. Please see the Complex Products section for more information.

Specialist investments module

Please be aware that we no longer allow new purchases of specialist investments. If you already hold the below asset types in your Modular GIA, you may be able to make additional investments (top-ups) into them. This is subject to our review and requirements in place at the time you request the top-up.

- Non-Mainstream Pooled Investments (NMPIs) including Unregulated Collective Investment Schemes (and Overseas UCIS) and similar vehicles
- Shares in unquoted private companies (both UK and overseas)
- Pooled investment vehicles and syndicates that invest directly or indirectly in taxable property (being residential or tangible moveable property) where the holder cannot influence or control the investment (known as Genuinely Diverse Commercial Vehicles)

Please check the definitions section of this document to help you and your adviser to consider which of these asset types would be suitable for you.

Non-permitted investments

Please note that this list is not exhaustive and does not cover all non-permissible investment types for the Modular GIA. If you are unsure about the permissibility of a certain investment, please contact us to check.

- Residential or commercial property
- Direct purchase of tangible, moveable property (such as art or antiques)
- Indirect investment in tangible or residential property with a majority shareholding/control
- Property limited liability partnerships
- Intellectual property
- Premium bonds
- Residential ground rents
- US mutual funds
- Loans
- Land banking (as defined by the FCA)
- Direct holdings in commodities (such as precious metals)
- Wasting assets
- Direct investment in cryptocurrency, cryptoasset, derivatives and cryptoasset exhange trade notes
- Crowdfunding
- Second hand/traded endowment policies
- Contracts for Difference (CFD) or Futures and Options (as defined by the FCA)

Permitted investments definitions

Platform funds	The funds available on the platform are a mixture of regulated unit trusts and Open Ended Investment Companies (OEICs).
Exchange Traded Investments (ETIs)	These types of investments can be purchased via the platform's integrated stockbroking service. This covers most transferable securities, including shares in companies (equities), UK Real Estate Investment Trusts (REITs), Investment Trusts, government and corporate bonds, Exchange Traded Funds (ETFs), and Exchange Traded Commodities (ETCs).
Fixed term deposits and notice accounts	Fixed term and notice cash deposit accounts opened with our third party deposit aggregator. Interest is paid at the rate set on the day that your cash is received by the deposit taker. Accounts are subject to the deposit taker's terms, which may include restrictions on withdrawals during any fixed term or notice period. Please visit the Investments page of our website nucleusfinancial.com for availability and further information.
Investment manager accounts	The investment manager must be UK based and FCA regulated, and agree to our operational requirements. This also applies to third party platforms. Please visit our website nucleusfinancial.com for a list of the third parties with whom we currently have agreements, and refer to your chosen investment manager for further information.
Structured products	The structured product must either be: • a deposit-based structured account with a UK regulated deposit taker, or • an equity based structured product with a UK regulated company.
National Savings and Investments (NS&I) products	The NS&I product must be able to be owned by a UK pension trustee.

Complex Products

Some of these investment types could be Complex Products. Under regulations, there is no definition of Complex Products, though these can typically be investments involving:

- any potential customer liability that exceeds the cost of the investment
- the right to materially change the nature or risk of the investment or payout value
- derivatives or a structure which makes it difficult for the customer to understand
- disproportionate exit charges that could have the effect of making the investment illiquid or where the opportunity to sell is infrequent.

We will only allow you to invest in Complex Products if you have received regulated financial advice in respect of the proposed investment. If you are unsure if a proposed investment is a Complex Product, please speak directly to the investment provider.

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For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Relay UK service on 18001 03455 212 414.

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