

Workplace scheme costs and charges illustration

The below illustration is a guide to the future benefits that you might receive from the Talbot & Muir - The Goldcroft Group Personal Pension scheme by investing in one of these funds. These figures are not guaranteed and are likely to be different to the amounts shown below, as your actual benefits will depend on a number of factors. This means that the SIPP may pay back less than the amounts paid in. Annual statements are sent to you each year to allow you to keep track of your benefits.

Talbot & Muir - The Goldcroft Group Personal Pension Projected pension pot in today's money												
Years	Commonly used investments		100% invested into one commonly used fund									
			IFSL CH INVESTMENT GRADE FIXED INTEREST INC^		IFSL CH UK EQUITY GROWTH A INC^		IFSL CH BALANCED EQUITY INCOME A INC^		IFSL CH TENAX ABSOLUTE RETURN STRAT B ACC^		IFSL CH TENAX ABSOLUTE RETURN STRAT A ACC^	
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	42,908	42,362	42,900	42,500	42,900	42,200	42,900	42,200	42,900	42,400	42,900	42,300
2	56,270	55,050	56,300	55,300	56,300	54,700	56,300	54,700	56,300	55,200	56,300	54,900
3	70,060	67,880	70,200	68,400	70,200	63,700	70,200	67,300	70,200	68,200	70,200	67,700
4	84,310	81,090	84,500	81,800	84,500	80,100	84,500	80,100	84,500	81,600	84,500	80,700
5	99,160	88,940	99,300	95,500	99,300	93,100	99,300	93,100	99,300	95,200	99,300	93,900
6	114,510	108,100	114,000	109,000	114,000	106,000	114,000	106,000	114,000	109,000	114,000	107,000
7	130,170	122,080	130,000	123,000	130,000	119,000	130,000	119,000	130,000	123,000	130,000	121,000
8	146,510	136,160	146,000	138,000	146,000	133,000	146,000	133,000	146,000	137,000	146,000	135,000
9	163,390	150,870	163,000	153,000	163,000	147,000	163,000	147,000	163,000	152,000	163,000	149,000
10	180,920	165,600	181,000	168,000	181,000	161,000	181,000	161,000	181,000	167,000	181,000	163,000
At age 68	977,600	716,400	1,020,000	782,000	1,020,000	667,000	979,000	646,000	979,000	740,000	979,000	682,000

Please note that this table continues on the next page.

Talbot & Muir - The Goldcroft Group Personal Pension
Projected pension pot in today's money

Years	100% invested into one commonly used fund											
	IFSL CH ESK GLOBAL EQUITY A INC^		IFSL CH UK EQUITY GROWTH B ACC^		JPMORGAN AMERICAN INVESTMENT TRUST ORD GBP0.05		IFSL CH ESK GLOBAL EQUITY B ACC^		IFSL CH BALANCED EQUITY INCOME B ACC^		MONKS INVESTMENT TRUST ORD GBP0.05	
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	42,900	42,300	42,900	42,400	42,900	42,700	42,900	42,400	42,900	42,400	42,900	42,700
2	56,300	54,900	56,300	55,200	56,300	55,700	56,300	55,200	56,300	55,200	56,300	55,700
3	70,200	67,700	70,200	68,300	70,200	69,100	70,200	68,300	70,200	68,300	70,200	69,100
4	84,500	80,700	84,500	81,600	84,500	82,900	84,500	81,600	84,500	81,600	84,500	82,900
5	99,300	93,900	99,300	95,200	99,300	97,100	99,300	95,200	99,300	95,200	99,300	97,100
6	114,000	107,000	114,000	109,000	114,000	111,000	114,000	109,000	114,000	109,000	114,000	111,000
7	130,000	121,000	130,000	123,000	130,000	126,000	130,000	123,000	130,000	123,000	130,000	126,000
8	146,000	135,000	146,000	137,000	146,000	141,000	146,000	137,000	146,000	137,000	146,000	141,000
9	163,000	149,000	163,000	152,000	163,000	157,000	163,000	152,000	163,000	152,000	163,000	157,000
10	181,000	163,000	181,000	167,000	181,000	173,000	181,000	167,000	181,000	167,000	181,000	173,000
At age 68	979,000	682,000	979,000	741,000	979,000	842,000	979,000	741,000	979,000	741,000	979,000	841,000

Please note that this table continues on the next page.

Talbot & Muir - The Goldcroft Group Personal Pension
Projected pension pot in today's money

Years	100% invested into one commonly used fund											
	IFSL CH INVESTMENT GRADE FIXED INTEREST ACC^		IFSL CH UK EQUITY GROWTH A ACC^		SCOTTISH MORTGAGE INV TRUST ORD GBP0.05		IFSL CH UK EQUITY GROWTH B INC^		IFSL CH TENAX ABSOLUTE RETURN STRAT A INC^		IFSL CH BALANCED EQUITY INCOME B INC^	
	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)	Before costs and charges deducted (£)	After costs and charges deducted (£)
1	42,900	42,500	42,900	42,200	42,900	42,700	42,900	42,400	42,900	42,300	42,900	42,400
2	56,300	55,300	56,300	54,700	56,300	55,700	56,300	55,200	56,300	54,900	56,300	55,200
3	70,200	68,400	70,200	67,300	70,200	69,100	70,200	68,300	70,200	67,700	70,200	68,300
4	84,500	81,800	84,500	80,100	84,500	82,900	84,500	81,600	84,500	80,700	84,500	81,600
5	99,300	95,500	99,300	93,100	99,300	97,100	99,300	95,200	99,300	93,900	99,300	95,200
6	114,000	109,000	114,000	106,000	114,000	111,000	114,000	109,000	114,000	107,000	114,000	109,000
7	130,000	123,000	130,000	119,000	130,000	126,000	130,000	123,000	130,000	121,000	130,000	123,000
8	146,000	138,000	146,000	133,000	146,000	141,000	146,000	137,000	146,000	135,000	146,000	137,000
9	163,000	153,000	163,000	147,000	163,000	157,000	163,000	152,000	163,000	149,000	163,000	152,000
10	181,000	168,000	181,000	161,000	181,000	173,000	181,000	167,000	181,000	163,000	181,000	167,000
At age 68	979,000	755,000	979,000	646,000	979,000	842,000	979,000	741,000	979,000	682,000	979,000	741,000

Notes and assumptions

- Only those investments currently invested in via Church House Investments for this scheme, as at December 2024, have been illustrated above. Further funds may be available via your Church House Investments Platform - please speak to Church House Investments directly regarding the funds available to you.
- The 'Commonly used investments' column is a composite of all used funds at the scheme level, with amounts allocated to each fund based on usage by the scheme as a whole. These commonly used investments are also shown separately assuming 100% allocation to each fund.
- Illustrations use standard growth rates, based on FCA rules and linked to the investment potential of the assets in your plan. The maximum growth rates allowed, making no allowance for price of inflation, are a lower rate of 2% per year, a middle growth rate of 5% per year, and higher growth rate of 8% per year. If these rates over-state the investment potential, lower rates will be used. This table is designed to show the effect of charges on the build-up of funds, assuming a rate of return after price inflation of 2.9% per year, which is a blended rate of return, taking account of the proportion of the fund value assumed to be invested in the various types of assets.
- The above funds are assumed to grow at 5% per year.
- For illustration purposes, the initial starting value has been set at £25,000 - the minimum entry requirement to establish this cSIPP product.
- Ongoing contributions have been assumed to start at £1,000 per month, with assumed earning inflation of 2.5%.
- The illustration has been set to begin from age 30, our Target Market age for the cSIPP product, until age 68 (the national retirement age as outlined in the Pensions Act 2007, from 2044).
- Curtis Banks fees are subject to VAT and assumed to increase in future in line with earnings inflation.
- Investment charges are assumed to be inclusive of VAT and have been calculated as remaining the same throughout the illustration, however, these could potentially increase over the years.
- No adviser charges have been assumed; however, these may be applicable if you have an appointed adviser.

**Talbot & Muir - The Goldcroft Group Personal Pension
Costs and charges information**

Scheme administration charge (per year)		£0.00*	
Fund name	Ongoing fund charge (per year)	Platform charges (per year)	Total investment charge
IFSL CH INVESTMENT GRADE FIXED INTEREST INC^	0.84%	0.30%	1.14%
IFSL CH UK EQUITY GROWTH A INC^	1.55%	0.30%	1.85%
IFSL CH BALANCED EQUITY INCOME A INC^	1.55%	0.30%	1.85%
IFSL CH TENAX ABSOLUTE RETURN STRAT B ACC^	0.93%	0.30%	1.23%
IFSL CH TENAX ABSOLUTE RETURN STRAT A ACC^	1.30%	0.30%	1.60%
IFSL CH ESK GLOBAL EQUITY A INC^	1.30%	0.30%	1.60%
IFSL CH UK EQUITY GROWTH B ACC^	0.92%	0.30%	1.22%
JPMORGAN AMERICAN INVESTMENT TRUST ORD GBP0.05	0.35%	0.30%	0.65%
IFSL CH ESK GLOBAL EQUITY B ACC^	0.92%	0.30%	1.22%
IFSL CH BALANCED EQUITY INCOME B ACC^	0.92%	0.30%	1.22%
MONKS INVESTMENT TRUST ORD GBP0.05	0.36%	0.30%	0.66%
IFSL CH INVESTMENT GRADE FIXED INTEREST ACC^	0.84%	0.30%	1.14%
IFSL CH UK EQUITY GROWTH A ACC^	1.55%	0.30%	1.85%
SCOTTISH MORTGAGE INV TRUST ORD GBP0.05	0.35%	0.30%	0.65%
IFSL CH UK EQUITY GROWTH B INC^	0.92%	0.30%	1.22%
IFSL CH TENAX ABSOLUTE RETURN STRAT A INC^	1.30%	0.30%	1.60%
IFSL CH BALANCED EQUITY INCOME B INC^	0.92%	0.30%	1.22%

The costs and charges for this scheme are shown in the table above using information available as at December 2024.

These costs and charges are broken down into three categories:

- Ongoing fund charge - The ongoing charges figure (OCF) includes management of funds, fund administration, trustee and depositary fees, ensuring accurate fund accounting.
- Platform charges - The costs for administering funds and safeguarding assets on the Church House Investments platform. For illustrative purposes, the highest charge payable has been shown above - actual charges might be lower based on the value of your portfolio.
- Scheme administration charge - The basic annual administration fee for the running of the SIPP. *Please note: All administration charges are covered by Church House Investments whilst in employment. All charges will become applicable should you leave the employment of Church House Investments. Please see your Fee Schedule for further information.

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