



nucleus^o platform

Small pots pension lump sum form

Please complete this form in BLOCK CAPITALS and return it by:

- **post** to Nucleus, Suite 202 Warner House, 123 Castle Street, Salisbury, SP1 3TB, or
- **secure message** via your online account with us.

If you need any help, please call your Customer Support Team or our general enquiry number 03455 212 414.

Using this form

This form should only be completed if you wish to make a withdrawal from your SIPP under the small pension fund lump sum rules, sometimes known as 'small pots' rules.

These rules allow you to take a payment from your SIPP if :

- the value of your SIPP arrangement is £10,000 or less at the time of the payment,
- you have reached the minimum pension age (currently 55, rising to 57 in 2028), and
- the payment represents your last remaining right to benefits for this SIPP arrangement.

You can withdraw up to three small pot lump sums from non-occupational pensions under these rules in your lifetime. Because the rules apply in respect of your benefits under an 'arrangement', rather than your benefits under a pension scheme, you could take up to three withdrawals from your SIPP with Nucleus, but each request must not exceed £10,000.

If you want to take a pension commencement lump sum (PCLS) or, an uncrystallised funds pension lump sum (UFPLS), you should instead complete the applicable 'Benefit Payment Form' or ask your adviser to request this via the platform.

Before taking any payment from your pension, you should discuss your personal circumstances with your adviser.

If you do not have an adviser and would like to speak to one, you can visit www.moneyhelper.org.uk for help on finding the right advice for you.

Pension Wise - Accessing the government's free and impartial guidance service



Pension Wise is a government-backed service provided by MoneyHelper that offers people who are invested in defined contribution pension schemes and are approaching retirement free, impartial guidance about their choices. You can receive Pension Wise guidance online, over the phone or in person.

Pension Wise provides tailored guidance to explain what options you have and help you think about how to make best use of your pension savings. It offers information about the tax implications of different options and other important things you should think about, as well as tips on how to get the best deal, including how to shop around.

You can access Pension Wise on the [MoneyHelper website](http://MoneyHelper.website) or call either 0800 138 3944 or 0300 330 1003 (from outside the UK +44 20 3733 3495), if you wish to use this service. If you prefer, we can arrange this appointment for you.

Section 1 - Personal details

Full name

Product number

Date of birth (DD/MM/YYYY)

National Insurance number

Permanent residential address

Postcode

Telephone number

Email address

Key considerations



Below are some general risk considerations that you may want to think about before requesting this withdrawal.

If you are following advice from a regulated financial adviser, they should have discussed these kinds of risks with you as part of their advice.

- Do you have other income sources to fund your desired standard of living going forward, such as pensions with other providers or other types of savings accounts? Pensions are designed to support you throughout your retirement, and withdrawals can be made in a variety of ways.
- Are you aware of all of the costs and charges you may pay as a result of a withdrawal? This could include things like third party fees for selling particular assets or, income tax applicable to your payment.
- Are you intending to pay more money into your Nucleus pension in the future? Please note that we will typically close your SIPP following this request if it represents the last remaining amount held.

Section 2 - Small pot lump sum

Have you taken any small pot lump sums from your non-occupational pension plans prior to this request?

Yes No

If **Yes**, please confirm how many:

Please note you can only take a maximum of three small pot lump sums from non-occupational pensions in your lifetime. The value in the individual SIPP arrangement cannot be more than £10,000 at the time the payment is made.

If this payment represents the full remaining balance in your SIPP, please confirm below:

By ticking this box, I confirm my request to:

- sell all investments in my SIPP;
- pay the proceeds (including any cash holdings) to me as a small pots lump sum; and
- close my SIPP.

Please confirm the amount of the small pot lump sum you wish to take:

£ (maximum of £10,000)

OR

all funds remaining in my SIPP (the value must be less than £10,000)

Section 3 - Bank account details

Please provide the bank account details to which you would like the payment to be made.

Please use my existing bank details previously supplied to you

Please use the bank details shown in this section

You will need to check with your bank/building society that Faster Payments and/or CHAPS payments can be accepted into this account and that these details are all they need for this.

UK bank account details:

Account holder name

Sort code

Account number

Building society reference number (if applicable)

Bank name and address

Postcode

International bank account details:

IBAN/Account number

Payee

Bank name and address

Postcode

Intermediary bank/Swift code

Swift code

Beneficiary bank code

Routing number (if USA)

Currency

Section 4 - Declaration

I request that Nucleus makes a payment from my pension as a small pots lump sum, in line with the instructions above and legislation regarding small pots lump sum payments.

I acknowledge and accept that, if applicable, Nucleus will sell all assets held within this SIPP in order to pay the balance to me, and my SIPP will then be closed.

I acknowledge and agree that a small pots lump sum can't be made to me if I have already received three small pot lump sum payments from other non-occupational pension arrangements. I confirm that I have not previously received three or more small pot lump sum payments from non-occupational pension plans.

I acknowledge and agree that a small pots lump sum can't be made if the value of the relevant SIPP arrangement is over £10,000.

I agree that, if the value in my SIPP is more than the amount indicated in section 2 the amount used to pay the small pot lump sum will be ringfenced as a new arrangement for the purposes of legislation immediately prior to payment of the lump sum.

I acknowledge and agree that payment of the small pots lump sum extinguishes all benefit entitlements I have under this SIPP arrangement.


I acknowledge and agree that Nucleus does not accept responsibility for any charge or penalty in respect of disinvestments from a third party.

I acknowledge and agree that I shall be responsible for any tax charges (including unauthorised payment charges or scheme sanction charges) or other liabilities applied against Nucleus as a result of any information in this form not being correct.


Customer signature

Customer name

Date (DD/MM/YYYY)

 03455 212 414

 ask@nucleusfinancial.com

 nucleusfinancial.com

For literature in alternative formats, such as Braille, large print, audio or E-text, please call us on 03455 212 414, or via the Typetalk service on 18001 03455 212 414.

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